



**Faculty of Economics  
and Business  
Administration**

**COURSE UNIT (MODULE) DESCRIPTION**

Course unit (module) title	Code
<b>Comparative Economics</b>	

Lecturer(s)	Department(s) where the course unit (module) is delivered
<b>Coordinator:</b> Prof. dr.(HP) Linas Čekanavičius <b>Other(s):</b>	Faculty of Economics and Business Administration

Study cycle	Course type
First (Bachelor's)	Optional

Form of implementation	Period of implementation	Language of instruction
Face-to-face	Autumn semester	English

Requirements for students	
<b>Prerequisites:</b> Economic Principles I+II	<b>Additional requirements (if any):</b>

Number of ECTS credits	Student's workload	Contact hours	Individual work
5	130	36	94

Purpose of the course and competences developed		
Course aims to acquaint the students with both the descriptive and analytical knowledge about the historical, organizational and institutional settings of different economic systems and their impact upon system's performance, and to develop the ability to critically assess the validity of responses to different economic developments in the past and of today		
Learning outcomes (corresponding learning outcomes of the programme)	Teaching methods	Assessment methods
Knowledge of the genesis and understanding of the logic of development of various economic systems (1.1; 3.1)	Lectures, problem teaching, case analysis, home reading assignments.	In-class, closed-book test and comparative case analysis
Ability to evaluate compatibility of the institutional structures of economic system and their impact upon its performance (1.1; 2.1; 3.1)	Lectures, problem teaching, case analysis, home reading assignments, individual research and writing of essay on a given topic.	In-class, closed-book test and comparative case analysis
Ability to contrast and compare economic systems with regard to their institutional settings, workings and outcomes (1.1; 2.1; 3.1; 3.3; 4.2)	Lectures, problem teaching, case analysis, home reading assignments, individual research and writing of	In-class, closed-book test and comparative case analysis Essay on a given individual topic, class

	essay on a given topic.	presentation of findings.
Ability to critically assess economic policies in the context of a given economic setting. (3.1; 3.2; 4.2)	Case analysis, home reading assignments, individual research and writing of essay on a given topic.	In-class, closed-book test and comparative case analysis. Essay on a given individual topic, class presentation of findings.

Course themes	Contact / Individual work: time and assignments								Assignments
	Lectures	Tutorials	Seminars	Exercises	Laboratory work	Internship/work placement	Contact hours	Self-study hours	
1. What the Comparative Economics is about : Object , Goals and Methods of Study	1						1	4	Reading of literature: [1, p.3-33], [2, p.23-43]
2. American Capitalism: The Advanced “Individualistic” Market Economy	3		2				5	8	Individual study of lecture materials, Reading of literature: [1, p.115-142], [2, p.239-274], materials posted on Moodle
3. Japanese Economy: “Economy of Traditions”	4		2				6	8	Reading of literature: [1, p.145-176], [2, p.340-344], materials posted on Moodle
4. Swedish “Scandinavian Socialism”	4		2				6	8	Reading of literature: [1, p.203-228], [2, p.290-292], materials posted on Moodle
5. British Economy : Glory, Fall and Resurrection	3		2				5	8	Reading of literature: [2, p.229-236], materials posted on Moodle
6. Germany: The Social Market Economy	3		2				5	8	Reading of literature: [1, p.230-260], materials posted on Moodle
7. The command-and-control (soviet type) economic system: why did it fail?	2		1				3	8	Reading of literature: [1, p.53-83], [2, p.158-180], materials posted on Moodle
8. China’s phenomenon: „socialist market economy“	2		1				3	8	Reading of literature: [1, p.417-448]; [2, p.435-463], materials posted on Moodle
9. Spending or Austerity? Best cure for economic crisis debate	2						2	8	Individual study materials posted on Moodle
10. The Myth of Output Collapse after Communism								6	Reading of literature [3]

8. Essay								10	
9. Preparation for exam								10	
<b>Total</b>	<b>24</b>		<b>12</b>					<b>36</b>	<b>94</b>

Assessment strategy	Weight, %	Deadline	Assessment criteria
Mid-term (written).	30	October	Understanding of the historical, organizational and institutional settings of different economic systems and their impact upon system's performance, ability to contrast and compare economic development patterns, as well as ability to express one's thoughts clearly and succinctly in writing.
Essay and presentation	20	September - December	Ability to discuss and critically assess economic policies in the context of a given economic setting.
Final exam (written)	50	January	<p>Understanding of the historical, organizational and institutional settings of different economic systems and their impact upon system's performance, ability to contrast and compare economic development patterns, as well as ability to express one's thoughts clearly and succinctly in writing.</p> <p>Grading scale:  91-100%, or excellent, 10;  81-90%, or very good, 9;  71-80%, or good, 8;  61-70%, or fair, 7;  51-60%, or satisfactory, 6;  41-50%, or poor, 5.  Less than 41% or unsatisfactory, when the minimal requirements are not met: 4, 3, 2, 1.</p>

Author	Published in	Title	Issue No. or Volume	Publishing house or Internet site
<b>Required reading</b>				
Lecture slides and accompanying materials (obligatory readings) that will be made available to all students on the Moodle				
<b>Supplementary reading</b>				
1. Rosser J.B., Rosser M.V.	2018 (or 2006, 2004)	<i>Comparative Economics in a Transforming World Economy</i>	3 <sup>rd</sup> ed.	MIT Press [2018] Prentice-Hall (2006) Times Mirror Higher Education Group (2004)
2. Gregory, P.R., Stuart, R.C.	2013	<i>The Global Economy and its Economic Systems</i>		South Western College
3. Åslund, A.	2004	<i>The Myth of Output Collapse after Communism, Post-Soviet</i>	.	<a href="http://www.carnegieendowment.org/files/18aslund.pdf">http://www.carnegieendowment.org/files/18aslund.pdf</a>

		Economies Project, Carnegie Endowment, Number 18, March 2001		
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