



**Faculty of
Economics and
Business Administration**

MBA **Business Development**

No.1 University
in Lithuania

MBA Business Development programme for long-term value

Today, it is no longer enough for a leader to simply manage day-to-day processes. Leaders need to be able to see the full picture of an organization, make strategically sound decisions and understand their financial implications.

The MBA Business Development programme offered by the Faculty of Economics and Business Administration at Vilnius University is designed for those who already have leadership experience but seek a broader perspective, stronger analytical skills, and a clearer understanding of how to create long-term value for their organization.



In the programme, we combine Vilnius University's academic expertise, practical business knowledge, and the analysis of real-life situations. An important part of the programme is a study week in Vienna or Munich. It offers an opportunity to look at business development in an international context and bring back new ideas to one's organization.

We believe that this programme will help leaders better understand their role in creating long-term value — for people, business and society.

Prof. Aida Mačerinskienė

**For emerging professionals, team leaders, and mid-level managers
advancing into leadership**

Duration

1 year

Study Modules

5+

Study Language

English

Annual Tuition Fee

12 600 eur

Hybrid study format

4 monthly sessions:
2 in-person + 2 remote

No Master's thesis

at the end of the
programme

Start of studies

September 5, 2026

End of studies **June, 2027**



A study schedule
designed for busy
managers



Immersion visit
to Austrian or German
companies



**Direct value for your
organisation** – practical
solutions in daily business

Explore our key Study Modules

The studies are built around three essential areas – strategic management, business finance, and organizational behavior – providing a systematic understanding of business and the ability to make complex decisions. The programme is taught by highly respected local and international experts who value experience-based knowledge.

Strategic Management

Head of the Module

Assoc. prof. Erika Vaiginienė

Foresight strategist and policy expert with 25+ years of experience across academia and business



Develop strategic thinking and decision-making for complex business environments, from strategy design to execution and impact.

Corporate Finance

Head of the Module

Prof. Jelena Stankevičienė

Expert in green finance and value creation, with 20+ years of leadership experience



Develop financial decision-making skills, from value assessment to investment and financing, with hands-on Bloomberg Lab experience.

Organizational Behavior

Head of the Module

Prof. Rasa Paulienė

Leadership and negotiation expert in organisational dynamics, conflict management, and workplace well-being



Understand how leadership, culture, and employee behaviour shape performance, and develop the ability to build high-performing teams.



In the spring semester, you can choose elective modules aligned with your professional goals, covering areas such as marketing, digital transformation, sustainability and innovation.

More about
the programme
on the website



Application in three steps

1

Submit an
application

2

Attend the
motivational interview

3

Receive the
study invitation



More about Admission
requirements

FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION



Educational Institution

in Economic Sciences in Lithuania



Academic excellence

Bloomberg Lab,
Consumer Decision-Making Lab,
Behavioral Economics Lab



Innovation ecosystem

VU Tech Hub – driving business
innovation and entrepreneurship



Hosting global conferences

World Finance and Banking Symposium,
Euromed Academy of Business,
AMS World Marketing Congress



www.evaf.vu.lt/en/

VILNIUS UNIVERSITY

Vilnius University is one of the TOP Universities
in the Baltic Region.

TOP 2%

of universities
worldwide

1579

the oldest university in
the Baltic States

465

QS Rankings (2027)

1,000+

researchers

CONTACT US



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Contact us
for personal
consultation