



Faculty of
Economics and
Business Administration

MBA Business Development

No.1 University
in Lithuania

MBA Business Development programme for long-term value

Today, it is no longer enough for a leader to simply manage day-to-day processes. Leaders need to be able to see the full picture of an organization, make strategically sound decisions and understand their financial implications.

The MBA Business Development programme offered by the Faculty of Economics and Business Administration at Vilnius University is designed for those who already have leadership experience but seek a broader perspective, stronger analytical skills, and a clearer understanding of how to create long-term value for their organization.



In the programme, we combine Vilnius University's academic expertise, practical business knowledge, and the analysis of real-life situations. An important part of the programme is a study week in Vienna, in the environment of the WU Executive Academy. It offers an opportunity to look at business development in an international context and bring back new ideas to one's organization.

We believe that this programme will help leaders better understand their role in creating long-term value — for people, business and society.

Prof. Aida Mačerinskienė

**For emerging professionals, team leaders, and mid-level managers
advancing into leadership**

Duration
1 year

Study Modules
5+

Study Language
English

Annual Tuition Fee
12 600 eur

Hybrid study format
4 monthly sessions:
2 in-person + 2 remote

No Master's thesis
at the end of the
programme

Start of studies
September 5, 2026
End of studies **June, 2027**



**A study schedule
designed for busy
managers**



Immersion Week at WU
Vienna, Top business
university in Europe



**Direct value for your
organisation** – practical
solutions in daily business

Explore our key Study Modules

The studies are built around three essential areas – strategic management, business finance, and organizational behavior – providing a systematic understanding of business and the ability to make complex decisions. The programme is taught by highly respected local and international experts who value experience-based knowledge.

Strategic Management

Head of the Module

Assoc. prof. Erika Vaiginiėnė

Foresight strategist and policy expert with 25+ years of experience across academia and business



Develop strategic thinking and decision-making for complex business environments, from strategy design to execution and impact.

Corporate Finance

Head of the Module

Prof. Jelena Stankeviėiėnė

Expert in green finance and value creation, with 20+ years of leadership experience



Develop financial decision-making skills, from value assessment to investment and financing, with hands-on Bloomberg Lab experience.

Organizational Behavior

Head of the Module

Prof. Rasa Paulienė

Leadership and negotiation expert in organisational dynamics, conflict management, and workplace well-being



Understand how leadership, culture, and employee behaviour shape performance, and develop the ability to build high-performing teams.



In the spring semester, you can choose elective modules aligned with your professional goals, covering areas such as marketing, digital transformation, sustainability, and innovation.

More about the programme on the website



How to apply for the MBA programme



1 Submit an application

2 Attend the motivational interview

3 Receive the study invitation

More about Admission requirements



FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION



Educational Institution
in Economic Sciences in Lithuania



Innovation ecosystem
VU Tech Hub – driving business innovation and entrepreneurship



Academic excellence
Bloomberg Lab,
Consumer Decision-Making Lab,
Behavioral Economics Lab



Hosting global conferences
World Finance and Banking Symposium,
Euromed Academy of Business,
AMS World Marketing Congress



www.evaf.vu.lt/en/

VILNIUS UNIVERSITY

Vilnius University is one of the TOP Universities in the Baltic Region.

TOP 2%
of universities worldwide

1579
the oldest university in the Baltic States

446

QS Rankings (2026)

1,000+
researchers

CONTACT US



Head of the Programme
Prof. dr. Jelena Stankevičienė
jelena.stankeviciene@evaf.vu.lt



Programme Coordinator
Gintarė Paulauskaitė
+370 5 2366280
gintare.paulauskaite@evaf.vu.lt



Contact us for personal consultation



Programme Lecturer
Prof. dr. Solon Magrizos
solon.magrizos@evaf.vu.lt