

Recommendations for selecting a compulsory professional internship host organisation

STUDY PROGRAMME “ACCOUNTING AND AUDIT”

Students may undertake internships in national and international companies or organisations in a wide range of business areas and categories in private and public sectors; in international financial management centres in any part of the financial, tax, management accounting system, accounting information collection, systematization, analysis, evaluation, forecasting, strategic planning etc. areas; in national and international audit firms at any stage of the audit process.

STUDY PROGRAMME “ECONOMICS / ECONOMICS AND FINANCE”

Branch of Economics

Students may choose to undertake a compulsory professional internship in any company/institution where they can achieve the aim of the internship and the objectives of the internship, which are formulated in the clause 13.2 of the FEBA internship regulations.

Students can do an internship in any enterprise/institution that requires skills in assessing social, economic, business or sectoral conditions and trends, modelling and optimising prospects for future development, or any other skills specific to economists.

For example, internships can be carried out in public administration institutions (the Bank of Lithuania, State Tax Inspectorate, The National Audit Office, the Competition Council, the Lithuanian Department of Statistics, ministries), in commercial banks and other institutions working in the field of financial intermediation and insurance, in large auditing companies, in large companies in industry and the service sector, and in analytical-consulting institutions, and in the departments of analysis, forecasting and planning.

Branch of Finance

Students may choose to undertake a compulsory professional internship in any company/institution where they can achieve the aim of the internship and the objectives of the internship, which are formulated in the clause 13.2 of the FEBA internship regulations.

Students can do an internship in any company/institution that requires financial analysis, financial modelling, investment planning, financial appraisal of financial instruments or projects, or any other skills specific to financiers.

For example, internships can be carried out in public administration institutions (the Bank of Lithuania, State Tax Inspectorate, The National Audit Office, the Competition Council, the Lithuanian Department of Statistics, ministries), in commercial banks and other institutions working in the field of financial intermediation and insurance, in large auditing companies, in large companies in industry and the service

sector, and in analytical-consulting institutions, and in the departments of analysis, forecasting and planning.

STUDY PROGRAMME GLOBAL MARKETING

When choosing an internship place, it is recommended to evaluate the suitability of the internship place by taking into account three aspects¹ : 1) the specifics of the company / organization; 2) the specifics of the department of the company / organization where the internship is to be carried out; 3) the specifics of the functions / activities / tasks to be performed during the internship.

1) In terms of the specifics of companies and organizations, students are allowed to select from:

- Any business enterprises;
- Non-profit enterprises and organizations whose activities are at least partly related to marketing, market research, trade / commerce, individual marketing areas (advertising, public relations, etc.) Or consulting on the above issues, or enterprises that perform any marketing functions or projects related to marketing;
- Public institutions and organizations that carry out any marketing functions or related projects (e.g. Market research, organizing public relations campaigns, advertising, communicating through interactive, social marketing / communication channels, etc.).

2) In terms of the specifics of divisions of enterprises and organizations, students are allowed to select from:

- Marketing units, divisions or departments (including e-marketing, m-marketing, interactive marketing, direct marketing, etc.);
- Sales units, divisions or departments (including e-commerce, international trade, merchandising);
- Units, divisions or departments in charge of public relations / communication / communication with clients / general public / audience;
- Units, divisions or departments of goods / services / brands / market segments;
- Customer service / customer management units, divisions or departments;
- Market research units, divisions or departments;
- Customer / sales / marketing data analysis units, divisions or departments;
- New product / service / brand development units, divisions or departments;
- Pricing units, divisions or departments;
- Logistics / merchandise delivery units, divisions or departments, etc.

3) In terms of the specifics of activities and functions performed during the internship (at least 3/4 of the total internship time must be allocated for these activities), students shall select from:

¹ Important! Names, terms, activities may differ from those listed, but the essence must remain the same. (For example: internship is not carried out in the company's marketing department, but by participating in a marketing project group, in the absence of a separate marketing department in the company - taking the position of marketing manager, assistant manager, marketing assistant, etc.)

- Functions / responsibilities performed during the internship related to marketing or its individual activities (branding, advertising, public relations, customer service, etc., as well as everything listed in section “2”):

- planning and implementation of strategies, implementation control, analysis and presentation of results;

- planning and implementation of individual marketing campaigns, implementation control, analysis and presentation of results;

- creation, testing, improvement and development of individual marketing solutions (new products / services / brands, advertising media, press releases, websites, etc.), analysis and presentation of results;

- search and selection, negotiation for marketing partners (advertising companies, media planning companies, public relations companies, market research companies, media companies, etc.);

- Activities / functions related to market research or individual stages of the market research process (analysis of the marketing situation and formulation of research objectives, development of research tools, execution of various research, processing of results, analysis and presentation, etc.);

- Activities / functions related to sales or individual stages of the sales process (search for potential customers, introduction of (new) goods / services to the existing or potential market, sale / negotiation of goods / services, sales control, analysis and presentation of sales results, etc.);

- Customer service activities / functions;

- Activities / functions related to training of the company's customers / employees, professional development in marketing (all the items listed in section “2”).

Additional information. Depending on the title and content of the study programme (Global Marketing), it is recommended that during the internship it could be possible to link it with the specifics or problems of foreign markets, consumers, cultures, global business, etc. (e.g.: The internship is carried out in a foreign company, international market, working with foreign clients, communicating in a foreign language, in an international team, etc.).

STUDY PROGRAMME “QUANTITATIVE ECONOMICS“

Students may choose to undertake a compulsory professional internship in any company/institution where they can achieve the aim of the internship and the objectives of the internship, which are formulated in the clause 13.4 of the FEBA internship regulations.

The internship must be related to the fields of economics, finance, data science, IT and/or accounting. In other words, the summer internship must be carried out in an organization that requires employees from the fields of economics, finance, data science, IT and/or accounting.

For example, internship can be carried out in state management institutions (the Bank of Lithuania, State Tax Inspection, State Audit Office, Competition Council, Statistics Department, ministries), commercial

banks and other financial sector institutions (Nasdaq Vilnius), large audit companies, large industrial and service sector companies , analytical-consulting institutions.

STUDY PROGRAMME “MANAGEMENT”

Students in the field of business management can carry out internships in various areas of activity in both profit and non-profit companies / organizations where business organization is carried out, i. e. business development and management processes. The Intern's activities should include (if possible) the implementation of tasks in various business development and management processes.

STUDY PROGRAMME “BUSINESS INFORMATION SYSTEMS“

Students can carry out internships in various companies or public institutions.

The intern's activities should include at least one of the following:

- assistance in the preparation and implementation of IT projects or operational changes in the implementation of information systems;
- participation in the project of information system implementation: analysis, design, development, implementation, testing or training stages;
- activities in information system maintenance and support activities, and / or user consulting.

STUDY PROGRAMME “BUSINESS AND LAW”

Students of the Business and Law study programme can carry out internships in various areas of activity in private and public legal entities. If possible, it is recommended to choose the place of internship in an organization who carries out the activities related to the organization of work processes, application of legal acts and their analysis. For example, an organization where draft legal acts are prepared, public administration functions are performed (entities of public administration, the Seimas of the Republic of Lithuania, the Government, ministries, etc.); legal services provided (law firms and bailiffs' offices, notary offices, their self-government institutions); financial and insurance services are provided (banks, credit unions, insurance companies, etc.).

The intern's activities should include (if possible) the implementation of tasks related to the organization of the work process, preparation of draft normative documents, analysis of legal acts or their implementation.