



**Ekonomikos ir
verslo administravimo
fakultetas**

STRATEGY FOR FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION 2021-2025

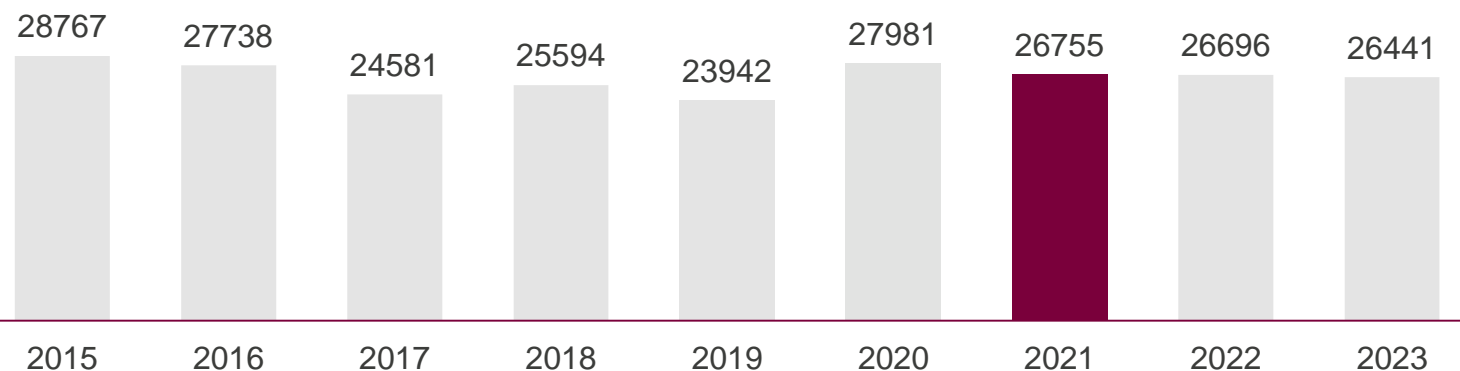
CONTENT



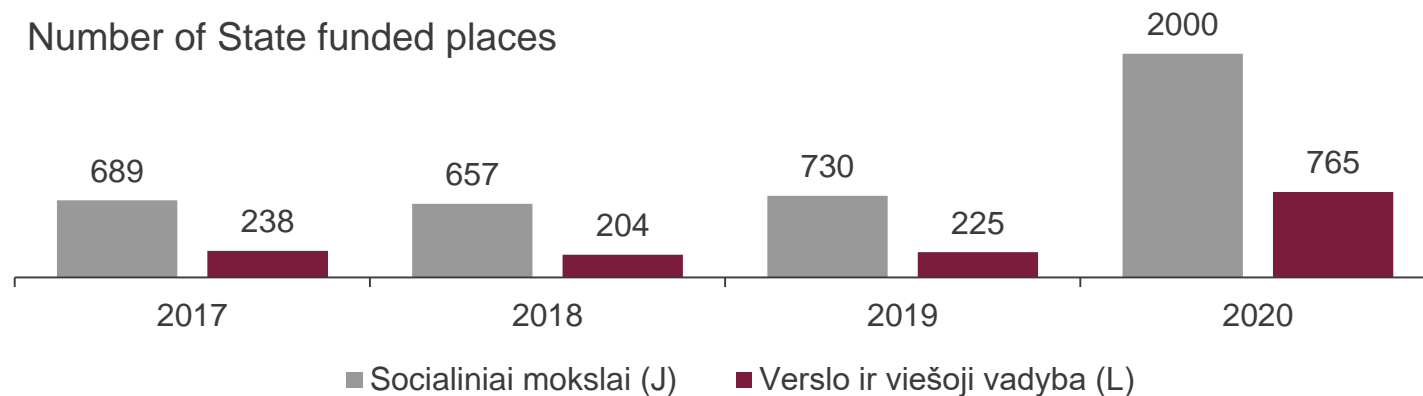
- 1 Context of Activities of FEBA
- 2 Values and Strategic Goals of VU
- 3 Main Priorities, Key Performance Indicators of FEBA
- 4 Priorities, goals, activities of FEBA

CONTEXT: AMOUNT OF STATE FUNDED PLACES, STUDY PROGRAMS, GRADUATES IN SCHOOLS IN LITHUANIA

Number of graduates in schools



Number of State funded places



Price for state funded place

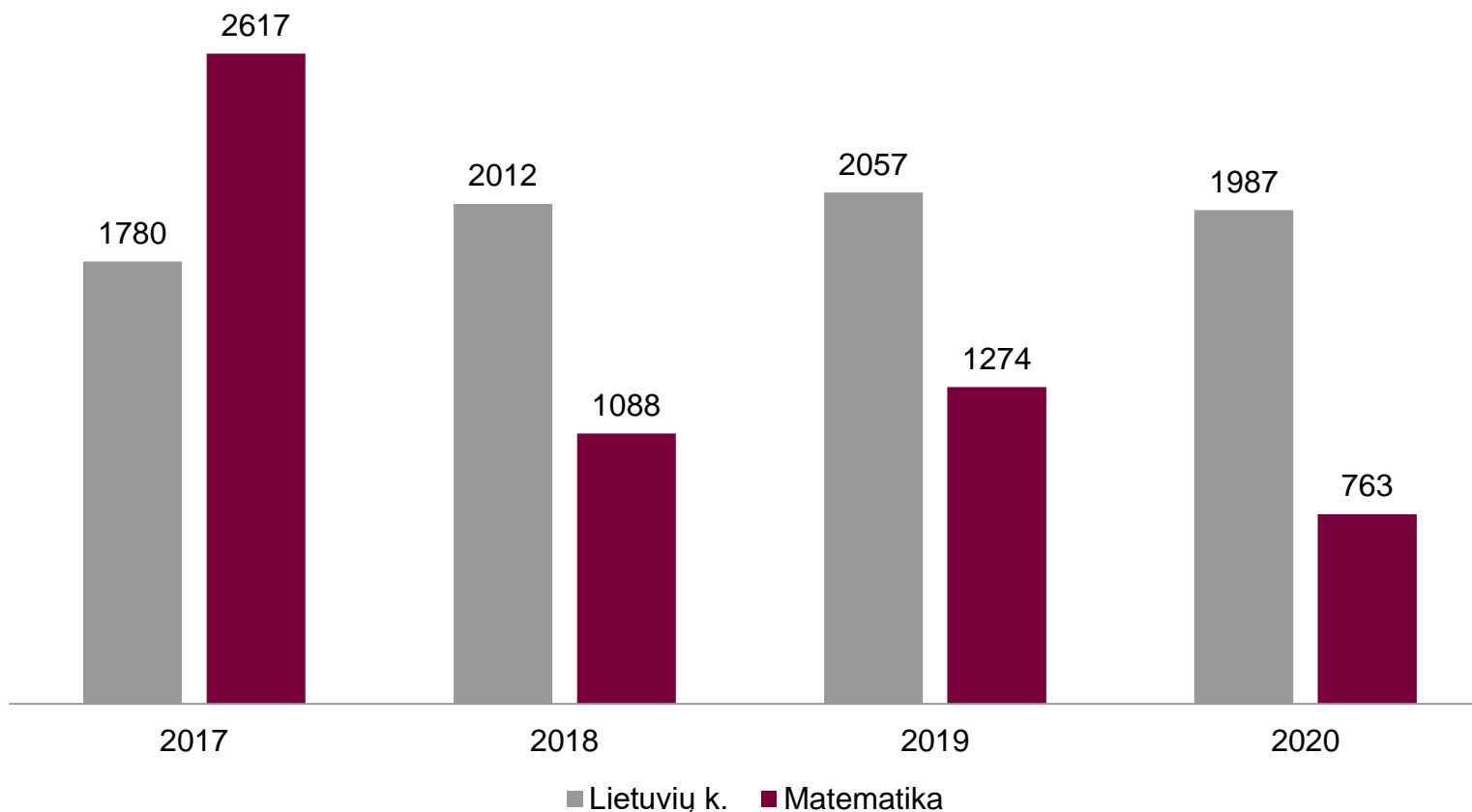
Studies	Study price for 2020 study year	Study price for 2021 study year
Bachelor	1 669 €	2 628 €
Master	2 952 €	3 989 €

Price for non state funded place

Studies	Study price for 2020 study year	Study price for 2021 study year
Bachelor LT	2 040 €	2 640 €
Bachelor EN	2 400 €	2 640 €
Master LT	3 000 €	4 020 €
Master EN	3 300 €	4 020 €
Master (išt.)	2 115 €	2 700 €

↓ In 2021 price for state funded place **increases**, number of places - **decreases**

CONTEXT: THE NUMBER OF SCHOOLS' STUDENTS FROM WHO RECEIVED 86 AND MORE SCORES FROM THE MATHEMATICS MATURITY TEST IS DECREASING



For example, a student who has passed the maturity exams: Lithuanian - 90 points, in English - 90 points, History - 90 points, Mathematics - 80 points, the competitive score will be:

ECONOMICS – 9,

MANAGEMENT – 9,

COMMUNICATION – 9,14,

JUORNALISM/COMMUNICATION – 9,14.

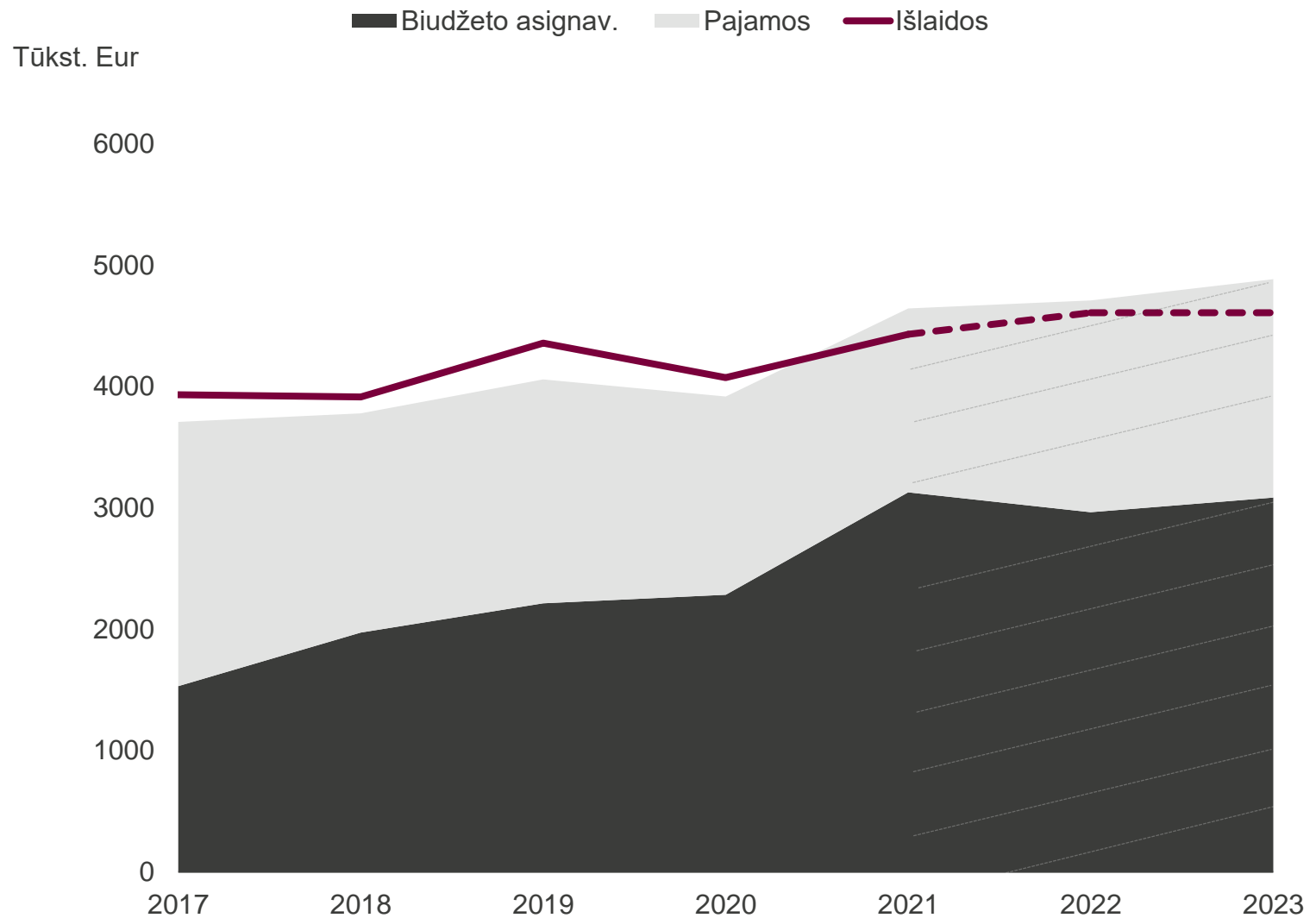
CONTEXT: REFORMED MANAGEMENT MODEL IS ORIENTED TO REMUNERATIVE BUDGET



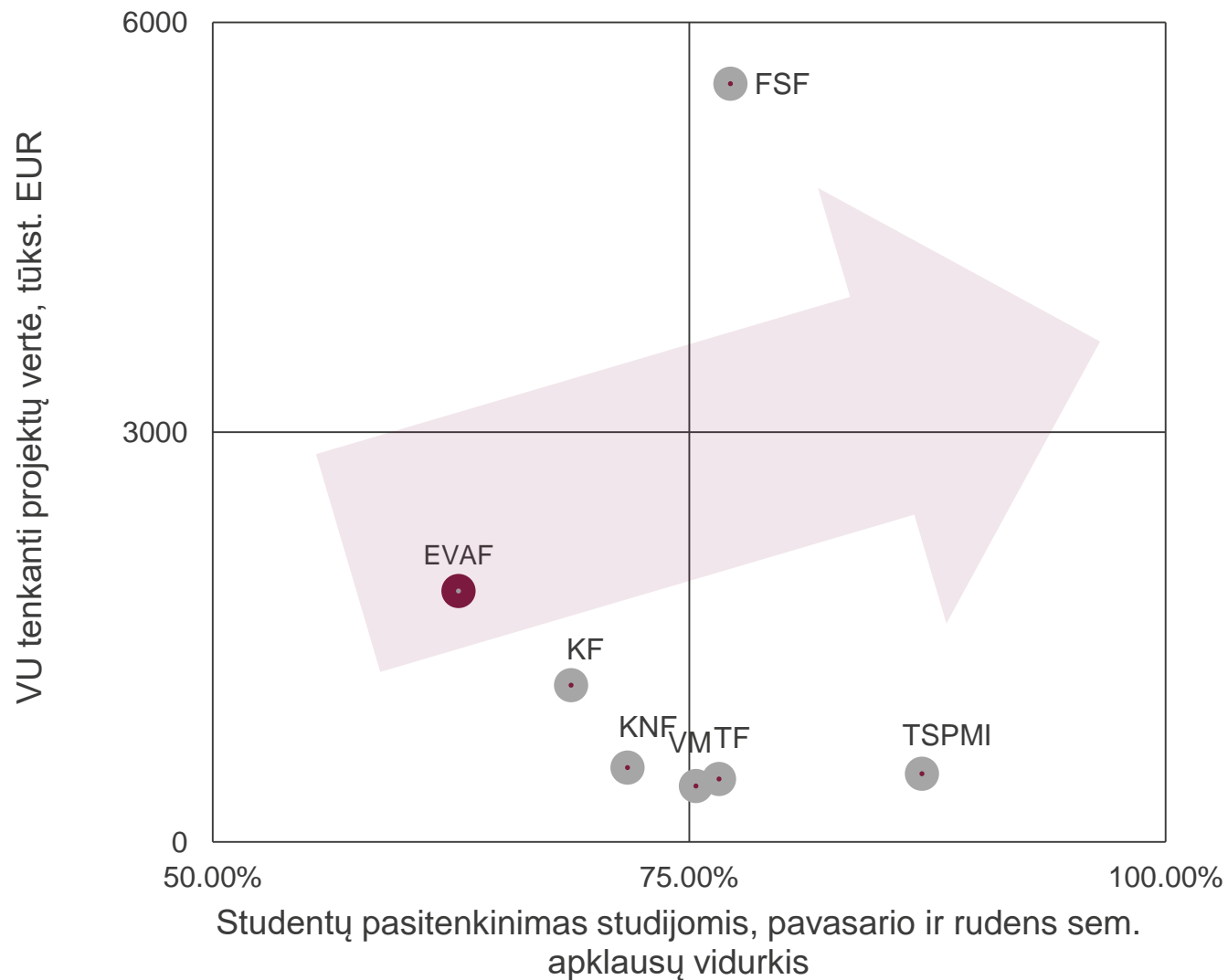
The Faculty budget balances at 0 Eur

State financed part is decreasing

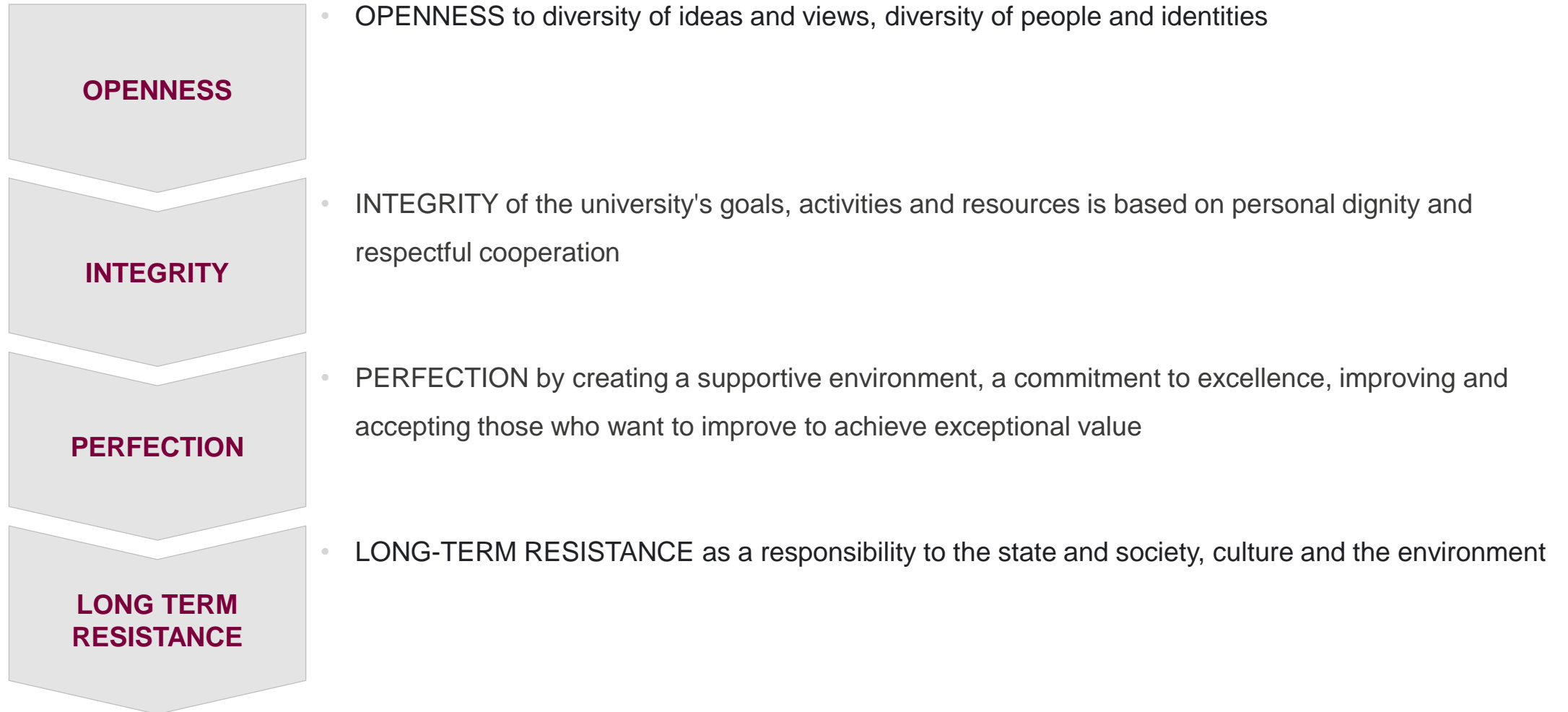
Changing public funding can be both an opportunity and a problem



CONTEXT: FEBA PLACE IN COMPARISON WITH OTHERS SOCIAL SCIENCE FACULTIES



VU VALUES



VU PRIORITIES, STRATEGIC TASKS

1. Building Community

- 1.1. Alumni is able to solve society problems
- 1.2. Hight value research
- 1.3. VU impact on society and state
- 1.4. XXI pedagogy

2. Cooperative

- 2.1. Interdisciplinary ant International Science and Studies

3. Sustainable

- 3.1. motivated employees and involved students
- 3.2. Infrastructure useful for future needs
- 3.3. Financial growth diversifying the Income

Reference: VU strategy





VU FEBA STRATEGY FOR 2021-2025



MISSION, VISION



EVAF MISSION

Unite professionals in Economics and Management in developing studies and science of international standard and contributing to innovation and entrepreneurship

FEBA VISION

Leadership in Economics and Management sciences and studies

STRATEGIC MATRIX

BUILDING THE COMMUNITY:

- creating studies: market analysis, study promotion, study execution and role in recruitment
- creating science: striving for high quality results, attracting high-level researchers

COOPERATIVE:

- external: with business, state, alumni, other universities
- internal: between structures/faculties/departments, quality of administration services, community motivation

SUSTAINABLE:

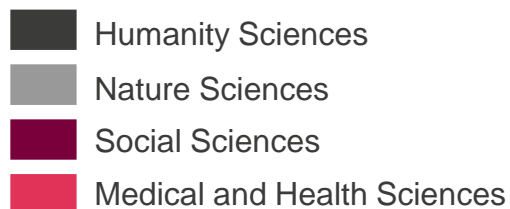
- sustainable activities: economic, environmental and social aspects
- effective finances: payback of studies; income from education

FACULTY BUILDING THE COMMUNITY

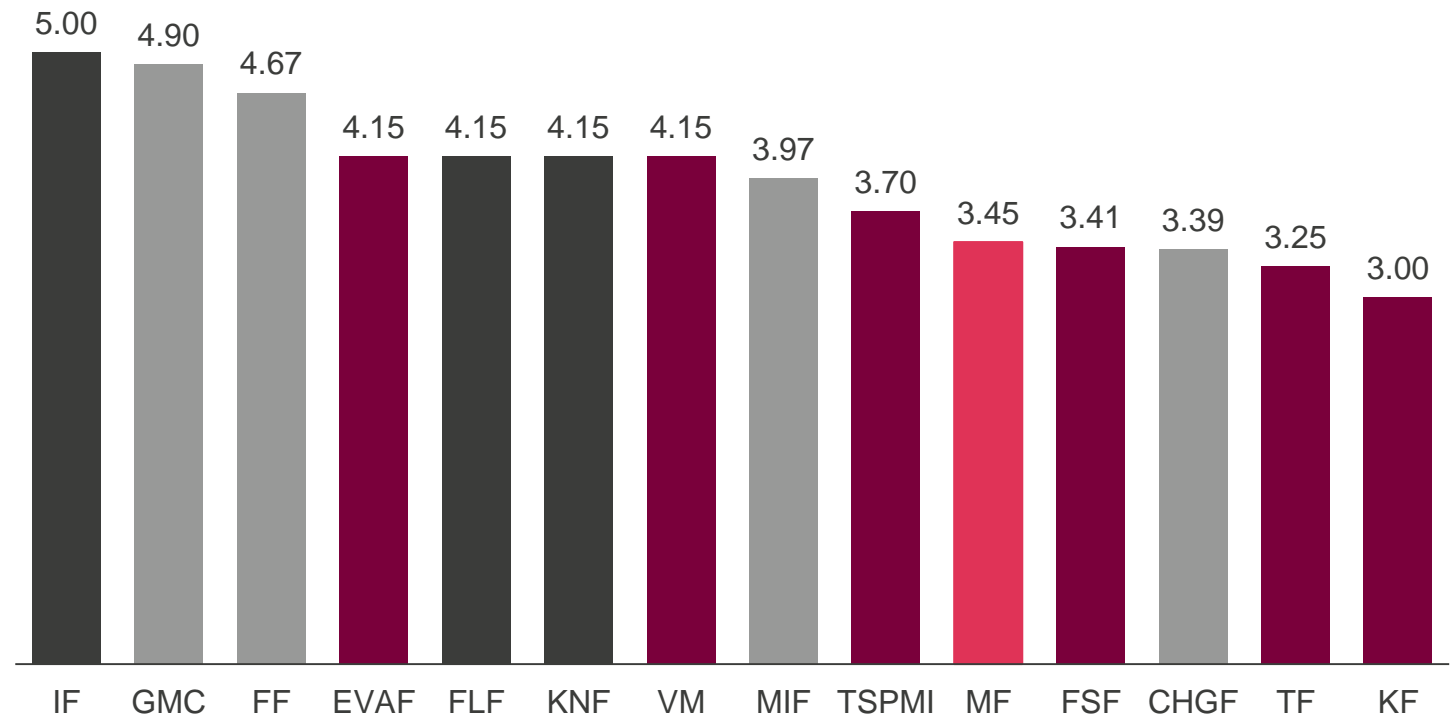


Results of admission in 2020:

- **53%** of total studying bachelor of Economics **ekonomikos** bakalauro studijas – are studying in **FEBA**
- **29%** of admissions of **business and management** bachelor studies – are studying in **FEBA**



Results of Qualitative Estimation, by points



MAIN PRIORITIES, KPI's



• Priority

• Long-term Task

**1. Strong student
and alumni**

2. Strong Research

**A. Faculty
building the
community**

KPI's

2020 year

2025 year

Alumni employability ratio
(FEBA SP average), 6
months after graduation

73,9%

78,9%

84%

89%

Alumni annual income
(FEBA SP average), 6
months after graduation,
Eur

1365

2119

1500

2300

Higher quality indicator of
the VU research areas in
the comparative
evaluation

-

> 4.15

PRIORITIES, TASKS, ACTIVITIES:



- Priority

A. Fakultetas kuriantis visuomenę

- Long length task

1. Strong student and strong alumni

Creating Studies

- Tasks for 5 Years

5 year tasks

1.1 Improve the study quality
1.2 Increase the number of applicants and study internationalization
1.3 Strengthen the relationships with employers

2. Strong Research

Creating Science

2.1. Strive for the top research output in Management and Economics

2.2 Strive for the top-level research projects

2.3. Strengthen the research communication

WHY BEFA IS A COOPERATIVE FACULTY?



Ekonomikos ir
verslo administravimo
fakultetas

Well known BEFA alumni



**Gitanas Nausėda,
President of RL**



**Ingrida Šimonytė,
Prime Minister of RL**



**Rapolas Danilevičius,
Head of GSP**



**Mindaugas Macijauskas,
Auditor General**



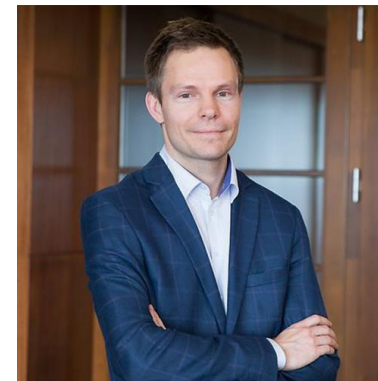
**Kęstutis
Bagdonavičius,
Head of Modus Group**



**Edita Janušienė,
Head of National
Audit Division**



**Živilė Simonaitytė,
Ministry of Health of RL
Vice-minister**

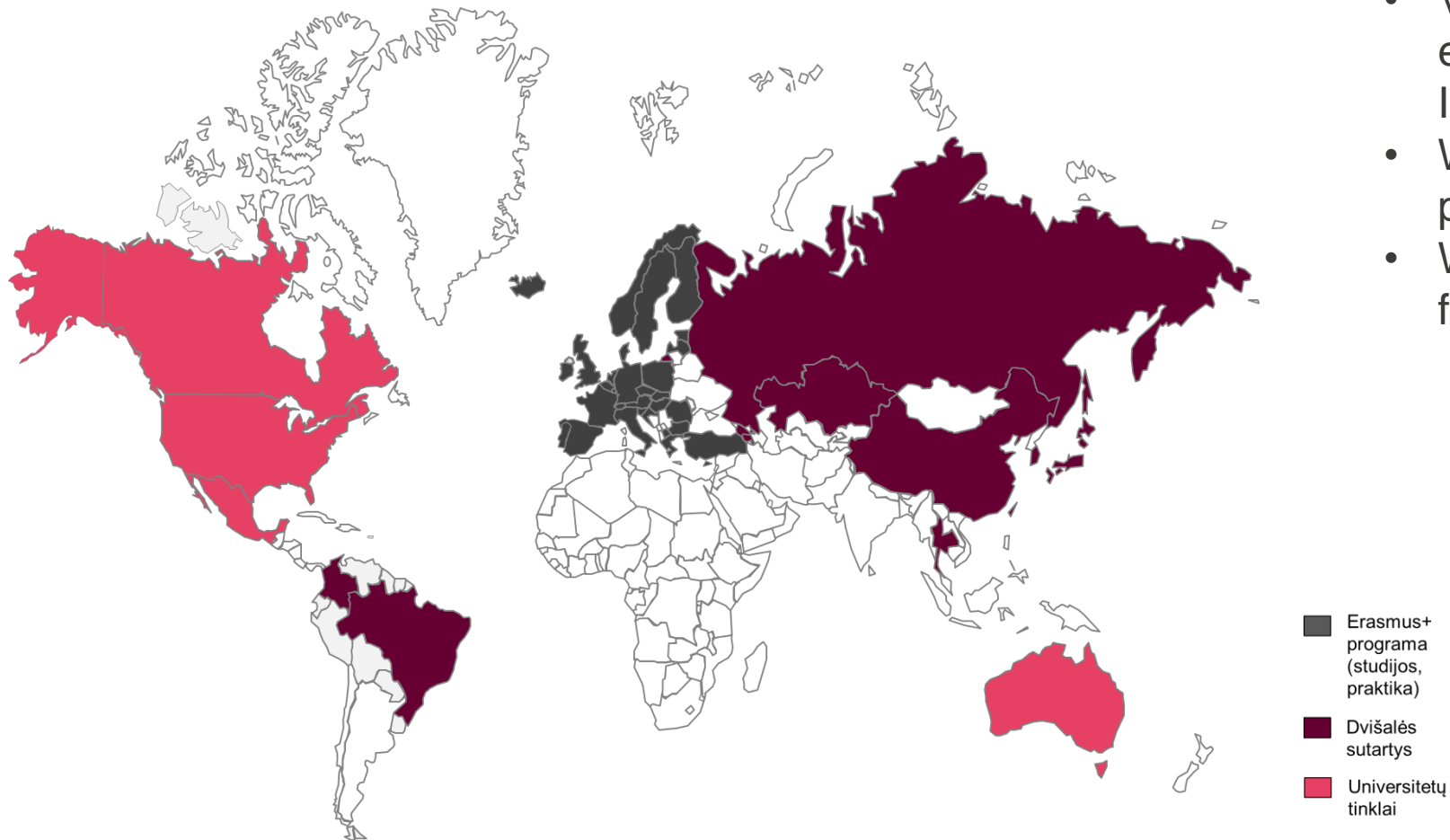


**Algimantas Laurinavičius,
Head of Hanner**

Stories of success

- **BitDegree** project
- **VMI** project
- Active answering to the requests of Press

WHY BEFA IS A COOPERATIVE FACULTY?



- VU depends to the networks of exchange CREPUQ, AEN, MAUI, ISEP
- We are members of ARQUS project
- We do have 4 DD agreements with foreign universities

MAIN PRIORITIES, KPI's



Priority	Long-term Task	KPI's	2020 year	2025 year
B. Cooperative Faculty	3. External partnerships	The number of positive public messages regarding the successful cooperation	0	30
	4. Cooperation within VU	The number of positive public messages regarding the successful cooperation	4	40

PRIORITIES, TASKS, ACTIVITIES:



- Priority

B. Cooperative Faculty

- Long length task

3. External Partnership

With Business, Government,
other Universities

4. Cooperation within the VU

With other Faculties, CA

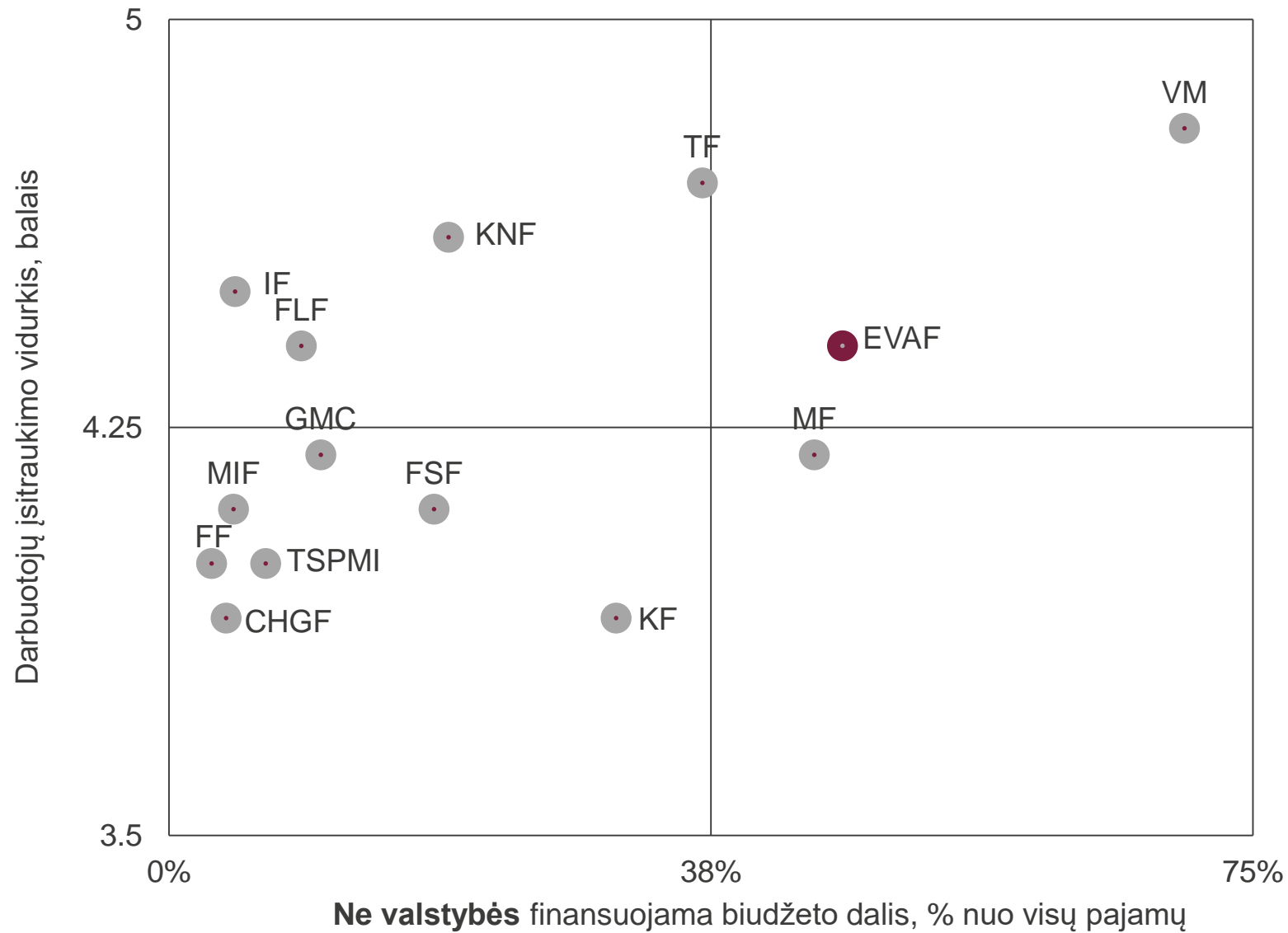
- 5 year tasks

5 year tasks

- 3.1. Strengthen the relationships with the partner universities (in studies and research)
- 3.2. Strengthen the cooperation with business and state-owned enterprises
- 3.3. Develop the relationships with high schools and universities of applied sciences

- 4.1. Strengthen the cooperation between departments
- 4.2. Strengthen the administrative cooperation
- 4.3. Strengthen the cooperation initiatives between faculties

SUSTAINABLE FACULTY



MAIN PRIORITIES, KPI's



• Priority

• Long-term Task



KPI's	2020 year	2025 year
Employee engagement average, points	4,22	4,25
Overall employee satisfaction with work, points	4,1	4,5
% of voluntary staff turnover no more than	16%	9%
% of the modernized premises	0%	30%
The number of sustainable investments, Eur	0	300 000

PRIORITIES, TASKS, ACTIVITIES:



- Priority

C. Sustainable Faculty

- Long length task

**5. Sustainable
community**

- 5 year tasks

5 year tasks

5.1. Build the community of motivated employees and engaged students

**Infrastructure of the
future**

6.1. Improve the workplace infrastructure, including the remote workplaces

6.2. Improve the student classroom infrastructure

6.3. Develop the facilities for the academic staff, students, and business meetings

7. Effective Finances

7.1 Diversify the income by fostering the financial growth and study programme profitability



Together we can reach everything!

