

**Applicants to the Vilnius University
Faculty of Economics and Business Administration
Quantitative Economics study programme
Entrance exam assessment procedure**

I. General provisions

1. The entrance exam assessment procedure (hereinafter - the Procedure) for the Quantitative Economics (hereinafter - QE) bachelor's study programme of the Faculty of Economics and Business Administration of Vilnius University (hereinafter - VU FEBA) establishes the assessment criteria and the procedure for organising and conducting the entrance exam.
2. For applicants to the Vilnius University QE study programme, the entrance exam is mandatory, unless otherwise provided in the Admission Procedure for Vilnius University bachelor's studies.
3. The entrance exam score consists of the assessment result of the organised entrance exam.
4. The entrance exam is conducted orally, in English, either in person or remotely.
5. The entrance exam assessment committee (hereinafter - the Committee) for the VU FEBA QE study programme consists of members of the QE study programme committee, lecturers, and one representative of the VU FEBA administration participating as an observer. Several committees may be appointed during the admission period. The composition of the Committee(s) is approved by order of the Dean of VU FEBA.
6. The Committee may include a representative of a social partner (the Bank of Lithuania or other relevant organisations).

II. Registration of applicants for the entrance exam

7. An applicant who has submitted an application to participate in the admission competition for the VU FEBA QE study programme registers for the entrance exam at the proposed time. The exam schedule is coordinated with the VU FEBA Vice-Dean for Studies.
8. VU FEBA undertakes to provide an opportunity to participate in the entrance exam to every applicant who has chosen the QE study programme.
9. All information about applicants participating in the entrance exam is confidential and is not made public.

III. Entrance exam content and assessment criteria

10. The entrance exam consists of three criteria: motivation to study in the programme, a logical task, and an economic task.
11. To ensure transparency, consistency, and uniform application of the criteria in the assessment of the entrance exam, a detailed description of the assessment of applicants according to each criterion is established and followed by the members of the Committee:
 - 11.1. Motivation to study in the VU FEBA QE study programme (0-2 points):
 - 0 points - the applicant is unable to justify the choice of the study programme; the motivation is unclear, random, or formal.
 - 1 point - the applicant indicates a general motivation to study economics or a related field, but the link with the QE study programme or VU FEBA is not clear.
 - 2 points - the applicant clearly and consistently justifies their motivation, demonstrates an understanding of the content, direction, and requirements of the study programme, and is able to link the choice of studies with their academic or professional goals.

11.2. The applicant's competencies in solving a logical task (0-4 points):

0 points - the applicant does not provide logical arguments, cannot solve the given task, and does not respond to hints from the Committee members.

1 point - the applicant argues in a fragmented and inconsistent manner and cannot solve the task; the applicant responds minimally to hints from the Committee members.

2 points - the applicant provides partially logical arguments, but does not always select arguments consistently; the applicant is unable to solve the task independently, understands hints from the Committee members, and uses them to reach a partial solution to the task.

3 points - the applicant demonstrates good analytical and logical thinking; their arguments are well-founded and consistent; the applicant responds well to hints from the Committee members.

4 points - the applicant provides exceptionally clear, structured, and logical arguments and demonstrates creativity and the ability to solve the task independently.

11.3. The applicant's competencies in solving an economic task (data analysis, interpretation, and reasoning on current economic policy issues) (0-4 points):

0 points - the applicant is unable to properly interpret data or reason consistently on economic policy issues; the applicant provides inaccurate or inconsistent statements.

1 point - the applicant interprets data or the economic situation in a very limited manner; their reasoning is superficial and lacks economic justification.

2 points - the applicant partially correctly interprets data and economic phenomena, but the analysis provided is limited in depth, contains few arguments, and lacks broader evaluation.

3 points - the applicant demonstrates good abilities to interpret data and reason on economic policy issues; their arguments are logical and economically justified.

4 points - the applicant accurately and consistently analyses data, is able to relate it to economic theory and the current economic policy context, and demonstrates an economic perspective and critical thinking.

IV. Organisation and conduct of the entrance exam

12. The entrance exam is conducted at the time specified in the VU admission rules.

13. An applicant participating in the entrance exam presents an identity document to the Committee members and is informed of the duration and requirements of the entrance exam.

14. The designated Committee member ensures that the entrance exam interview is audio-recorded. If, for technical or other reasons, it is not possible to ensure audio recording of the interview, the motivation interview must be postponed until such a possibility is ensured.

15. Only one applicant and the Committee members may be present during the interview.

16. The applicant's answers are assessed by all Committee members, who record their assessments in the entrance exam assessment summary. The entrance exam is assessed on a scale from 0 to 10 points. The arithmetic mean of the Committee members' assessments is calculated and entered in the minutes of the Committee meeting. Minutes are prepared after each Committee meeting.

17. An applicant who, for valid reasons, fails to attend the entrance exam may be granted a second opportunity to participate in the entrance exam.

18. The minutes of the Committee meeting and the applicants' entrance exam assessment summaries are stored in accordance with the procedure established by VU.

19. Applicants may access the exam results in accordance with the procedure established by VU.

20. Applicants may submit an appeal regarding the assessment of the entrance exam to the VU Admissions Committee in accordance with the procedure and dates established in the VU admission rules.

21. An appeal may be submitted regarding:

21.1. procedural violations of the entrance exam procedure;

21.2. inaccuracies in the arithmetic calculation of assessment results.

22. Appeals are examined on the day following the last entrance exam held at Vilnius University.

23. If the VU Admissions Committee identifies procedural violations, the entrance exam must be organised again, appointing a Committee of a new composition.

24. If the VU Admissions Committee identifies inaccuracies in calculating the arithmetic mean of the assessment results or an error in entering the results into the information system, the assessment results are recalculated and corrected.

25. The decision of the VU Admissions Committee is final and not subject to appeal.