

DESCRIPTION OF THE SUBJECT OF DOCTORAL STUDIES

The title of the subject	Field of science (branch) code	Faculty	Department
Theories and Researches of Financial Accounting	Management S 003	Faculty of Economics and Business Administration Kaunas faculty	Department of Accounting and Audit, FEBA Institute of Social Sciences and Applied Informatics KF

Form of implementation	Volume of the subject in credits	Form of implementation	Volume of the subject in credits
lectures		consultations	1
individual	6	seminars	

Annotation of the subject

The purpose of the subject, annotation

The aim of the subject is to provide doctoral students with knowledge and develop analytical skills in the fields of financial accounting theories, research and regulation. Students will understand the methodology, paradigms, development of theories of financial accounting theories, their applicability in research. The course is designed to analyse aspects of the implementation of financial accounting theories in various regulatory systems: in the private sector according to Business Accounting Standards (BAS), in the public sector according to Public Sector Accounting and Financial Reporting Standards and internationally according to International Accounting Standards / International Financial Reporting Standards (IAS / IFRS), the student will assess the impact of regulation on the information generated by financial accounting, its users, the economics and legal entities of various forms, categories and areas of activity. Students will be able to analyse and evaluate the dependence of chosen and disclosed by companies financial and non-financial information in a constantly changing business environment and the impact on decisions made by various stakeholders, to conduct research in the field of financial accounting, applying the accepted methodological framework.

The content (topics):

1. The concept of accounting theory. Development of accounting theories. Accounting as a science.
2. Methodology for creating and developing accounting theories. Accounting paradigms and research methodology in accounting.
3. Normative accounting theories. Disadvantages of traditional historical price accounting. Relationship between capital, profit concepts and valuation systems. Current purchase price system. Current exit price system. Current purchasing power accounting system. Advantages and disadvantages of theories.
3. Concept and composition of the conceptual system. Business accounting standards in Lithuania, regulation of main accounting elements. Accounting practice development (digitization, new areas of accounting). Tax accounting.
5. Regulation and evaluation of public sector accounting and financial reporting.
6. Politics and economics of accounting regulation. Approaches to the free market and the need for regulation. Theories of accounting regulation: Theory of Public Interest, Capture Theory, Theory of Economic Interest Groups. Accounting regulation as a political process. Consequences of economic accounting regulation.
7. Positive accounting theory. Origin and assumptions of Positive Accounting Theory, main hypotheses. Variety and means of accounting manipulations (profit management, profit smoothing, "taking a bath", creative accounting). Advantages and disadvantages of the theory.
8. Systems oriented theories in accounting. Legitimacy Theory, Stakeholder Theory. Significance and disclosure of social responsibility. Social and environmental accounting. Integrated reporting.
9. International Financial Reporting Standards, their application, significance and substance, tendencies.

Assessment

Exam (70%) and project (30%) based on the topics of financial accounting theories and its application, relying on the latest scientific publications, providing the generalisation and insights of the analysed topic. The volume of the paper is 25-30 pages.

Literature

1. Business Accounting Standards and their recommendations – avnt.lrv.lt
2. International Financial Reporting Standards – (https://eur-lex.europa.eu/search.html?instInvStatus=ALL&or0=DTS%3D3,DTS%3D0&or1=DTT%3DR&DTN=1126&DTA=2008&qid=1397629289404&DTC=false_DOM=ALL&type=advanced&SUBDOM_INIT=ALL_ALL&DTS_SUBDOM=ALL_ALL)
3. International Public Sector Accounting Standards (IPSAS)– https://www.ipsasb.org/publications/2021-handbook-international-public-sector-accounting-pronouncements and National Public Sector Accounting and Financial Reporting Standards https://finmin.lrv.lt/lt/veiklos-sritys/apskaita-ir-atskaitomybe/viesojo-sektorius-apskaita-ir-atskaitomybe/finansine-atskaitomybe/viesojo-sektorius-apskaitos-ir-finansines-atskaitomybes-standartai-vsafas .
4. Rudžionienė, Kristina. (2012). Finansinės apskaitos teorijos (Theories of Financial Accounting). Monograph. – Vilnius: Vilnius University, Vilnius University Press, 2012. – 344 p.
5. Subačienė, R., Mackevičius, J. (2016). Lietuvos buhalterinės apskaitos sistema: praeitis, dabartis, perspektyvos (Lithuanian accounting system: past, present and prospects) monograph. Vilnius: PC "Akademine leidyba", 464p.
6. Deegan, Craig; Unerman, Jeffrey (2021) Financial Accounting Theory. 2 nd ed. Roseville, NSW: McGraw–Hill.
7. Drever, Margaret; Stanton, Patricia; McGowan, Susan (2007) Contemporary Issues in Accounting. John Wiley & Sons, Inc., 414p. ISBN 978 0 470 80766 8
8. Glautier, Michael W.E.; Underdown, Brian. (2010) Accounting theory and practice. 8th ed. Harlow: Financial Times Prentice Hall
9. Godfrey, J.M. (2010). Accounting theory./ J.M. Godfrey, A. Hodgson, S. Holmes, A. Tarca. 7th ed. John Wiley & Sons, Inc.
10. Radebaugh, Lee H.; Gray, Sidney J.; Black, Ervin L. (2006) International Accounting and Multinational Enterprises. 6th ed. USA: John Wiley & Sons, Inc.
11. Riahi – Belkaoui, Ahmed. (2004) Accounting theory. Thomson, University of Illinois. 3rd ed.
12. Schroeder, Richard G.; Clark, Myrtle W.; Cathey, Jack M. (2013) Financial Accounting: Theory and Analysis. 11th ed. John Wiley & Sons, Inc.
13. Scott, W.R. (2015). Financial Accounting Theory. Prentice Hall. 7rd ed.
14. Wolk, H.I., Dodd, J.L., Tearney, M.G. (2016). Accounting Theory: Conceptual Issues in a Political and Economic Environment. 9th ed. Thomson: Aouth-Western.
15. Weirich, T.R. (2020) Accounting & Auditing research: tools & strategies / Thomas R. Weirich, Thomas C. Pearson, Natalie T. Churyk. 10th ed. John Wiley & Sons, Inc.

Name, surname of the consulting lecturers	Scientific degree	The publications in the field of science (branch) published in the last 5 years
Rasa Subačienė	Prof. dr.	<p>1. Kurauskienė, N., Subačienė, R. 2020. Kripto valiutos apskaitos alternatyvų vertinimas (Evaluation of alternatives of cryptocurrency accounting), Buhalterinės apskaitos teorija ir praktika (Accounting theory and practice), 2020, Nr. 22, eISSN 2538-8762 DOI: https://doi.org/10.15388/batp</p> <p>2. Faituša, I., Subačienė, R., Mačerinskienė, A. 2020. Challenges of Outsourcing Accounting in Latvia and Lithuania, Entrepreneurship and Sustainability Issues 7(4): 2883-2896. https://doi.org/10.9770/jesi.2020.7.4(20)</p> <p>3. Budrionytė, R.; Subačienė, R. 2018. Forest accounting at fair value: an evaluation of strengths and possibilities to minimise shortcomings // Sabiedriba. Integracija. Izglitiba = Society. Integration. Education : Lifelong learning information technologies in education: proceedings of the international scientific conference, May 25-26, 2018. Rezekne : Rēzeknes Tehnoloģiju akadēmija. 2018, vol. 6, p. 105-118. DOI: 10.17770/sie2018vol1.3259.</p> <p>4. Tamulevičienė, D., Subačienė, R. 2018. Kontrolingo sampratos turinio vertinimas: holistinis požiūris = Evaluation of the content of controlling concept: holistic approach // Apskaitos ir finansų mokslas ir studijos: problemos ir perspektyvos : mokslo žurnalas = Science and studies of accounting and finances: problems and perspectives. Kaunas : Aleksandro Stulginskio universitetas. 2018, vol. 12, no 1, p. 47-59. DOI: 10.15544/ssaf.2018.06.</p> <p>5. Subačienė, R., Alver, L., Brūna, I., Hladika, M., Mokošová, D., Molín, J. 2018. Evaluation of accounting regulation evolution in selected countries //</p>

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		<p>Entrepreneurship and sustainability issues. Vilnius : Entrepreneurship and Sustainability Center. 2018, vol. 6, no. 1, p. 139-175. DOI: 10.9770/jesi.2018.6.1(11).</p> <p>6. Subačienė, R., Kazlauskienė, L., Senkus, K. 2018. Evaluation of demand of accounting and audit specialists in Lithuania // Устойчивое развитие экономики: международные и национальные аспекты [Электронный ресурс] : электронный сборник статей II международной научно- практической конференции, посвященной 50-летию Полоцкого государственного университета, Новополоцк, 7–8 июня 2018 г. Новополоцк : Полоцкий государственный университет, 2018. p.427-432. <http://elib.psu.by/handle/123456789/22566></p> <p>7. Mackevičius, J., Subačienė, R., Tamulevičienė, D. 2018. Buhalterinės apskaitos teorijos klausimų nagrinėjimas lietuvių autorių darbuose = Investigation of accounting theory issues in the works of Lithuanian authors // Buhalterinės apskaitos teorija ir praktika. Vilnius : Vilniaus universitetas. 2018, t. 17-18, p. 57-69. DOI: 10.15388/batp.v0i1.11953.</p> <p>8. Bruna, I., Senkus, K., Subačienė, R., Sneiderė, R. 2017. Evaluation of perception of accountant's role at the enterprise in Latvia and Lithuania // European research studies journal. Pireas : University of Piraeus. Vol. 20, no 3A, p. 143-163. <https://www.ersj.eu/index.php?option=com_content&task=view&id=831>.</p> <p>9. Subačienė, R., Senkus, K. 2017. Accountant's profile: perception of students and practitioners // Innovations in science and education : CBU international Conference proceedings 2017, March 22-24, 2017, Prague, Czech Republic / Editors: P. Hájek, O. Vít, P. Bašová, M. Krijt, H. Paszeková, O. Součková, R. Mudřík. Prague : Central Bohemia University, 2017. p. 833-839. (CBU International Conference Proceedings, vol. 5). DOI: 10.12955/cbup.v5.1034.</p> <p>10. Mokošová, D., Subačienė, R., Hladika, M., Molín, J. 2017. Impact of changes in accounting regulation on sanctions for its violation in selected countries // Financial management of firms and financial institutions : 11th international scientific conference, 6th-7th September, 2017, Ostrava : proceedings. Ostrava : VŠB-Technická univerzita Ostrava, 2017, P. 2, p. 599-608.</p> <p>11. Mackevičius, J., Subačienė, R. 2018. Lietuvos finansinio audito sistema: praeitis, dabartis, perspektyvos. (The Lithuanian Financial Auditing System: Past, Present, Prospects) monograph. Vilnius: Vilnius University Press. 409 p.</p> <p>12. Tamulevičienė, D., Subačienė, R. 2017. Systematization of functions of controlling as a management system oriented towards increasing value: theoretical framework // ЭТАП: экономическая теория, анализ, практика. Москва : Институт эффективных технологий. ISSN 2071-6435. 2017, No. 5, p. 67-76. <http://etap.instat.ru/images/etap/Etap_05_2017.pdf>.</p> <p>13. Mackevičius, J., Subačienė, R., Tamulevičienė, D. 2017. Audito raida Lietuvoje: etapai, svarbiausi įvykiai ir datos = Development of the audit in Lithuania: stages, most important events and dates // Viešasis administravimas = Public administration. Vilnius : Lietuvos viešojo administravimo lavinimo institutų asociacija. 2017, Nr. 1-2, p. 82-95.</p> <p>14. Mackevičius, J.; Subačienė, R.; Tamulevičienė, D. (2016). Įmonių biudžetai: principai, praktika, klaidos (Budgets of enterprises: principles, practice, mistakes), Viešasis administravimas (Public administration). Vilnius: Lietuvos viešojo administravimo lavinimo institucijų asociacija (Lithuanian Association of Public Administration Education Institutions). ISSN: 1648-4541, eISSN: 2351-7069. 2016, Nr. 3-4(51-52), p. 56-67.</p> <p>15. Subačienė, R. 2016. Analysis of social protection in Lithuania, Latvia and Estonia // Przedsiębiorstwo & Finanse. Białystok : Wyższa Szkoła Finansów i Zarządzania w Białymstoku. ISSN 2084-1361. eISSN 2451-232X. 2016, No. 4 (15), p. 75-92. <http://www.pif.wsfiz.edu.pl/images/2016_1_2_3_4/2016_4/6_Subaciene.pdf>.</p> <p>16. Kamarauskaitė, A., Subačienė, R., Senkus, K. 2016. Verslo apskaitos standartų ir pelno mokesčio įstatymo nuostatų taikymo probleminių sričių tyrimas = Investigation of problematic areas in application of the provisions of business accounting standards and law on corporate income tax // Apskaitos ir finansų mokslas ir studijos: problemos ir perspektyvos : Aleksandro Stulginskio universitetas. 2016, T. 10, nr. 1, p. 65-84. DOI: 10.15544/ssaf.2016.07.</p> <p>17. Mackevičius, J., Subačienė, R. 2016. Lithuanian accounting development phases and tendencies // Zeszyty Teoretyczne Rachunkowości = Theoretical Journal of</p>

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		<p>Accounting. Warsaw : Stowarzyszenie Ksiegowych w Polsce. 2016, T. 88 (144), p. 87-107. DOI: 10.5604/16414381.1212005.</p> <p>18. Subačienė R., Mackevičius J., Tamulevičienė D. (2016). Atsakomybės apskaitos sandara ir jos informacijos naudojimas (The structure of responsibility accounting and the usage of its information), <i>Informacijos mokslai</i> (Information sciences). Vilnius: Vilnius University Press. ISSN: 1392-0561. 2016, T. 74, p. 82-96. [Internet access: http://www.zurnalai.vu.lt/informacijomokslai/article/view/9924</p> <p>19. Mackevičius, J., Subačienė, R. 2016. Lietuvos buhalterinės apskaitos sistema: praeitis, dabartis, perspektyvos (Lithuanian accounting system: past, present and prospects) monograph. Vilnius: PC "Akademine leidyba".464 p.</p>
Kristina Rudžionienė	Prof. dr.	<p>1. Klimaitienė, R., Marozienė, V., Rudžionienė, K. (2021). Assumptions for the Application of the Beyond Budgeting System in the Enterprise. <i>Regional Formation and Development Studies</i>, vol. 33, no. 1, p. 28-40. doi.org/10.15181/rfds.v33i1.2197</p> <p>2. Rudžionienė, K., Lukošiušaitė, R. (2020). Application of the Fair Value Method in Lithuanian Listed Companies. <i>Science and Studies of Accounting and Finances: Problems and Perspectives</i>, vol. 14, no 1, 12-23. DOI: https://doi.org/10.15544/ssaf.2020.02</p> <p>3. Klimaitienė, R., Derengovska, E., Rudžionienė, K. (2020) Application of Key Performance Indicators to Improve the Efficiency of Monitoring of the Organisation's Activities: Theoretical approach. <i>Public Security and Public Order</i>, Vol. 25, p.218-233. DOI: 10.13165/PSPO-20-25-20.</p> <p>4. Rudžionienė, K., Guptor, M. (2019). Financial Reporting Quality in Lithuanian State-owned Enterprises. <i>Science and Studies of Accounting and Finances: Problems and Perspectives</i>, vol. 13, no 1, p.38-46. https://doi.org/10.15544/ssaf.2019.05</p> <p>5. Rudžionienė, K., Pučėtaitė, R., Vaičiulytė, I. (2016) Trends and Determinants of Social and Environmental Information Disclosure in Lithuanian Companies: Literature Review. <i>Theoretical Journal of Accounting</i>, tom 88, p. 143-161.</p> <p>6. Rudžionienė, K., Sakalauskienė, R. (2014) Shared Service Center Factors and Return on Investment. <i>Social Sciences</i>, No. 1, p. 55-62. https://doi.org/10.5755/j01.ss.83.1.6866</p> <p>7. Rudžionienė, K., Petraškaitė, V. (2014) The Determinants of Disclosure of Corporate Social Responsibility which is Presented in the Financial Information on the Internet. <i>Science and Studies of Accounting and Finance: Problems and Perspectives</i>, No. 1, p. 204-212.</p>
Ramunė Budrionytė	Doc. dr.	<p>1. Budrionytė, R.; Subačienė, R. 2018. Forest accounting at fair value: an evaluation of strengths and possibilities to minimise shortcomings // Sabiedriba. Integracija. Izglitiba = Society. Integration. Education : Lifelong learning information technologies in education: proceedings of the international scientific conference, May 25-26, 2018. Rzekne : Rzeknes Tehnoloģiju akadēmija. ISSN 1691-5887. eISSN 2256-0629. 2018, vol. 6, p. 105-118. DOI: 10.17770/sie2018vol1.3259.</p> <p>2. Snitkienė, K., Senkus, K., Budrionytė, R. 2018. Pelno mokesčio surinkimą lemiantys veiksniai: Baltijos šalių atvejo analizė = Factors affecting the collection of corporate income tax: the case of Baltic States // Buhalterinės apskaitos teorija ir praktika = Accounting theory and practice Nr. 2018, Vol. 17–18, p. 95-115. https://www.zurnalai.vu.lt/BATP/article/view/11848/10461</p> <p>3. Budrionytė, R., Gaižauskas, L. (2018). Historical cost vs fair value in forest accounting: the case of Lithuania // <i>Entrepreneurship and sustainability issues</i>. Vilnius : Entrepreneurship and Sustainability Center. eISSN 2345-0282. 2018, vol. 6, no 11, p. 60-76. DOI: 10.9770/jesi.2018.6.1(5).</p> <p>4. Budrionytė, R. 2016. Miško klasifikavimo problematika ir praktika privačiose Lietuvos miškininkystės įmonėse apskaitos standartų kontekste = The problems and practice of forest (stands) classification in Lithuanian forestry enterprises in the context of the accounting standards // <i>Apskaitos ir finansų mokslas ir studijos: problemos ir perspektyvos</i> = Science and studies of accounting and finance: problems and perspectives. Akademija : Aleksandro Stulginskio universitetas.. 2016, T. 10, nr. 1, p. 16-24. DOI: 10.15544/ssaf.2016.03.</p> <p>5. Budrionytė, R. 2015. Apskaita tikrąja verte tarptautinių ir nacionalinių apskaitos standartų kontekste = Fair value accounting in the context of international and national accounting standards // <i>Accounting, audit, analysis: science, studies and business</i></p>

Name, surname of the consulting lecturers	Scientific degree	The publications in the field of science (branch) published in the last 5 years
		synthesis : international scientific conference, [Vilnius, Lithuania, October 15-16, 2015] : research papers. Vilnius : Vilnius University Publishing House, 2015. ISBN 9786094595844. p. 47-60. Prieiga per internetą: http://www.3akonferencija.ef.vu.lt/wp-content/uploads/2011/07/3a_Accounting-Audit- Analysis_research-papers.pdf
<p><i>Considered and approved by the Doctoral Committee of Management of Vilnius University on October 4, 2019, protocol no. 210000-KI-49</i></p>		