SYLLABUS

Subject	Science Category	Faculty	Department
Economic Policy and Regulation	Economics S 004	Faculty of Economics and Business Administration	Economic Policy

Number of ECTS credits allocated	Student's workload (total)	Contact hours	Individual work
5	196	16	180

Annotation

This course covers the theoretical and practical issues of state economic policy: the goals and the factors of its formation, the role of the state in the regulation of economic processes and the impact of regulation on economic growth. The main areas of economic regulation are investigated: reduction of poverty and social exclusion, labor market policies, consumer protection and competition policies, environmental policies, investment climate formation and investment policies, foreign trade policies. Particular attention is paid to case studies: the examination of economic policy measures of the EU member states and in the other countries of the world.

Topics:
-   The importance, goals and measures of economic regulation. OECD Principles for Better Regulation.
-   Assessing the interaction between the benefits and costs of economic regulation.
-   Regulation and economic growth. Tax policies to promote inclusive growth.
-   The main areas of economic regulation: reduction of poverty and social exclusion, labor market policies, consumer protection and competition policies, environmental policies, investment climate formation and investment policies, foreign trade policies.

Assessment:
-   Essay on a chosen topic of economic policy and regulation (40%);
-   Open book exam (60%).

Required reading

Bod, P.A. Economic Policy Making. An Introduction to Comparative Analysis. Corvinus University of Budapest. Budapest, 2019.

Regulatory Policy and Governance: Supporting Economic Growth and Serving the Public Interest. OECD, 2011

OECD Regulatory Policy Outlook. OECD, XXXX.

Income redistribution across OECD countries: main findings and policy implications. OECD, 2018.

Proposal for a Joint Employment Report from the Commission and the Council. Brussels, XXXX

Brys, B., Perret, S., Thomas, A. and P. O'Reilly. Tax Design for Inclusive Economic Growth. OECD, 2016.

Tax and fiscal policies after the COVID-19 crisis. OECD, 2021.

Reccomended reading

Santosh M. Integrating Economic and Social Policy: Good Practices from High-Achieving Countries. UNICEF Innocenti Research Centre, 2000.

Modernizing Government Regulation: The Need For Action. CED Policy Brief, 1998.

Consulting Professors	Degree	Key publications during the last 5 years
Agnė Laužadytė –Tutlienė	Dr.	1. Saraji, Mahyar Kamali; Štreimikienė, Dalia; **Laužadytė-Tutlienė, Agnė.** A novel Pythogorean fuzzy SWARA-CRITIC-COPRAS method for evaluating the barriers to developing business model innovation for sustainability // Handbook of research on novel practices and current successes in achieving the sustainable development goals Cristina Raluca Gh. Popescu (editors): IGI Global, 2021. ISBN 9781799884262. eISBN 9781799884286. p. 1-31. 2. Melnikas, Borisas; Kasnauskienė, Gindrutė; Miškinis, Algirdas; Stanikūnas, Rimantas Antanas; Balčiūnas, Norbertas; Cohen, Viktorija; Droždz, Jolanta; Dzemydaitė, Giedrė; **Laužadytė-Tutlienė, Agnė**; Urbšienė, Laimutė; Ketlerius, Artūras; Lukoševičiūtė, Donalda; Mockaitytė, Sandra; Mockus, Vytautas; Palumickienė, Jolanta; Stakionis, Marius; Uselis, Gintaras. Ekonomikos modernizavimas: iššūkiai, problemos, sprendimai: kolektyvinė monografija. Vilnius : Vilniaus universiteto leidykla, 2020. 568 p. ISBN 9786090704196. 3. **A. Lauzadyte-Tutliene**, T. Balezentis, E. Goculenko. *Welfare State in Central and Eastern Europe.* Economics and Sociology, 2018, Vol. 11, No 1, p. 100-123. 4. **Laužadytė-Tutlienė, Agnė**; Dorosh, Igor. The multidimensional index of economic well-being for Central and Eastern European countries // 5th International conference on business, economics, management and marketing (ICBEMM 2018); 8th Academic international conference on interdisciplinary legal studies (AICILS 2018), Oxford, United Kingdom, 5th-7th March, 2018 : conference proceedings. Oxford : FLE Learning Ltd, 2018. eISBN 9781911185598. p. 134-144. 5. **Laužadytė-Tutlienė, Agnė**; Lukoševičiūtė, Donalda. Factors affecting gender gap in pensions in the EU // ICEMM-18: International conference on economics and marketing management, March 10, 2018, Hamburg. Hamburg: IITER, 2018. ISBN 9788193296639. p. 51-54. 6. **Laužadytė-Tutlienė, Agnė**; Mažutavičiūtė, Lina. Income inequality in the EU countries // ICEMM-18: International conference on economics and marketing management, March 10, 2018, Hamburg. Hamburg : IITER, 2018. ISBN 9788193296639. p. 55-58. 7. **Laužadytė-Tutlienė, Agnė**; Morkūnienė, Neringa. The impact of globalization on income inequality in the member states of the EU // Емерджентні методи для емерджентної економіки : монографія / за заг. ред. В. М. Соловйова. Черкаси : Видавець Вовчок О.Ю., 2017. ISBN 9789668645976. p. 205-221.
Dalia Štreimikienė	Dr.	1. **Štreimikienė D.,** Samusevich Y., Bilan Y., Vysochyna A., Sergi B. S. Multiplexing efficiency of environmental taxes in ensuring environmental, energy, and economic security. In: *Environmental Science and Pollution Research* . Heidelberg: Springer, 2022, Vol. 29 (5), p. 7917-7935

		2. Hasheminasab H., Zolfani S. H., Kharrasi M., **Štreimikienė D.** Combination of sustainability and circular economy to develop a cleaner building industry. In: *Energy and Buildings* . Lausanne: Elsevier, 2022, Vol. 258, 111838, p. 1-13
		3. Saraji, Mahyar Kamali; **Štreimikienė, Dalia**; Laužadytė-Tutlienė, Agnė. A novel Pythogorean fuzzy SWARA-CRITIC-COPRAS method for evaluating the barriers to developing business model innovation for sustainability // Handbook of research on novel practices and current successes in achieving the sustainable development goals Cristina Raluca Gh. Popescu (editors): IGI Global, 2021. ISBN 9781799884262. eISBN 9781799884286. p. 1-31.
		4. Rani P., Mishra A. R., Mardani A., Cavallaro F., Krishankumar R., **Štreimikienė D.** An extended fuzzy divergence measure-based technique for order preference by similarity to ideal solution method for renewable energy investments. In: *Renewable-Energy-Driven Future Technologies, Modelling, Applications, Sustainability and Policies.* London: Elsevier, 2021, Chapter 15, p. 469-490.
		5. **Štreimikienė D.** Pareikštų preferencijų metodų taikymas, priimant sprendimus dėl klimato kaitos švelninimo priemonių taikymo energetikos sektoriuje. Kaunas: Lietuvos energetikos institutas, 2020, p. 1-206
		6. **Streimikiene, D.**; Ahmed, R. R.; Ghauri, S. P.; Aqil, M.; Streimikis, J. 2020. Forecasting and the causal relationship of sectorial energy consumptions and GDP of Pakistan by using AR, ARIMA, and Toda-Yamamoto Wald models. *Romanian journal of economic forecasting. Bucharest: Institute for Economic Forecasting.* Vol. 23, iss. 2, p. 131-148.
		7. **Štreimikienė D.** Promotion schemes for renovation of multi-flat buildings. In: *The International Science conference SER 2018. New trends and best practices in socioeconomic researchl Igalo, Herceg Novi, Montenegro.* Podgorica: „3M Makarije", 2018, p. 1-16
Giedrė Dzemydaitė	Dr.	1. Dzemydienė, Dalė; **Dzemydaitė, Giedrė**; Gopisetti, Dinesh. Application of multicriteria decision aid for evaluation of ICT usage in business // Central European journal of operations research. New York : Springer. ISSN 1435-246X. eISSN 1613-9178. 2022, vol. 30, p. 323-343.
		2. **Dzemydaitė, Giedrė**. The impact of economic specialization on regional economic development in the European Union: insights for formation of smart specialization strategy // Economies. Basel : MDPI. ISSN 2227-7099. 2021, vol. 9, iss. 2, art. no. 76, p. 1-15.
		3. **Dzemydaitė, Giedrė**. Cultural policy for unlocking potentials of cultural activities in diverse regions // Unlocking regional innovation and entrepreneurship: the potential for increasing capacities / Edited by Iréne Bernhard, Urban Gråsjö, Charlie Karlsson. Cheltenham : Edward Elgar Publishing Ltd, 2021. ISBN 9781800371231. p. 111-133.
		4. Melnikas, Borisas; Kasnauskienė, Gindrutė; Miškinis, Algirdas; Stanikūnas, Rimantas Antanas; Balčiūnas,

		Norbertas; Cohen, Viktorija; Dr021dz, Jolanta; **Dzemydaitė, Giedrė**; Laužadytė-Tutlienė, Agnė; Urbšienė, Laimutė; Ketlerius, Artūras; Lukoševičiūtė, Donalda; Mockaitytė, Sandra; Mockus, Vytautas; Palumickienė, Jolanta; Stakionis, Marius; Uselis, Gintaras. Ekonomikos modernizavimas: iššūkiai, problemos, sprendimai: kolektyvinė monografija. Vilnius : Vilniaus universiteto leidykla, 2020. 568 p. ISBN 9786090704196.
	5.	Dzemyda, Gintautas; Kurasova, Olga; Medvedev, Viktor; **Dzemydaitė, Giedrė**. Visualization of data: methods, software, and applications // Advances in mathematical methods and high performance computing / editors : Vinai K. Singh, David Gao, Andreas Fischer. Cham : Springer, 2019. ISBN 9783030024864. eISBN 9783030024871. p. 295-307.
	6.	**Dzemydaitė, Giedrė**; Naruševičius, Laurynas. Do regional specializations change in the European Union regions? // Моніторинг, моделювання та менеджмент емерджентної економіки : збірник наукових праць Сьомої Міжнародної науково-практичної конференції, Одеса - Черкаси, 23-25 травня 2018 р. / Редкол.: Кібальник Л.О., Соловйов В.М. Черкаси : видавець Вовчок О.Ю., 2018. ISBN 9786177508099. p. 3-4.
	7.	**Dzemydaitė, Giedrė**. Agriculture's impact for the economy: inter-industry linkages and multiplier effects // Rural development 2017: bioeconomy challenges :the 8th international scientific conference, 23-24th November, 2017 : abstracts book. Akademija : Aleksandras Stulginskis University, 2017. ISBN 9786094491238. p. 252.

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