



COURSE UNIT (MODULE) DESCRIPTION

| Course unit (module) title | Code |
|---|------|
| International Trade and Foreign Direct Investments | |

| Lecturer(s) | Department(s) where the course unit (module) is delivered |
|---|---|
| Coordinator: Prof. Dr. Tom Hashimoto | |
| Other(s): Assoc. Prof. Dr. Aras Zirgulis | |

| Study cycle | Type of the course unit (module) |
|-------------|----------------------------------|
| Second | Compulsory |

| Mode of delivery | Period when the course unit (module) is delivered | Language(s) of instruction |
|------------------|---|----------------------------|
| Classroom | Fall semester | English |

| Requirements for students | |
|--|--|
| Prerequisites: Basic courses of economics | Additional requirements (if any): |

| Course (module) volume in credits | Total student's workload | Contact hours | Self-study hours |
|-----------------------------------|--------------------------|---------------|------------------|
| 6 | 130 | 32 | 98 |

| Purpose of the course unit (module): programme competences to be developed |
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This course is designed to provide students with a strong grasp of the global business environment. The teaching methods which are employed in this course are designed to impart knowledge in theory, practice, and experience from all over the world.

As part of the 'Global economics' specialization, this course develops competences for studying the economic environment of business that help managers to understand the implications trade and FDI issues for their companies.

| Learning outcomes of the course unit (module) | Teaching and learning methods | Assessment methods |
|--|---|------------------------|
| To be able to analyse global trade and finance governance structures and assess their policies and role in a global economy (LO: 1.1; 1.2; 2.1; 2.2; 7.1; 7.3) | Lecture, Seminar reading and discussion, and Presentations. | Presentations and Exam |
| To identify causes and consequences of change in international labor, trade and financial flows; (LO: 1.1; 1.2; 2.1; 2.2; 7.1; 7.3) | Lecture, Seminar reading and discussion, and Presentations. | Presentations and Exam |
| To analyse the effects of Trade and FDI at the local and Global level (LO: 1.1; 1.2; 2.1; 2.2; 7.1; 7.3) | Lecture, Seminar reading and discussion, and Presentations. | Presentations and Exam |

| Content: breakdown of the topics | Contact hours | | | | | | | Self-study work: time and assignments | | |
|---|---------------|-----------|-----------|-----------|-----------------|-----------------|------------|---------------------------------------|------------------|-------------|
| | Lectures | Tutorials | Seminars | Exercises | Laboratory work | Internship/work | E-learning | Contact hours | Self-study hours | Assignments |
| 1. The Effects of Globalization on International Trade (Tom H.) | 3 | | 1 | | | | | | | |
| 2. International Trade Theory (Aras Z.) | 3 | | 1 | | | | | | | |
| 3. International Trade – Panacea or Problem? I (Tom H.) | 3 | | 1 | | | | | | | |
| 4. International Trade – Panacea or Problem? II (Tom H.) | 3 | | 1 | | | | | | | |
| 5. The Trade Balance (Aras Z.) | 3 | | 1 | | | | | | | |
| 6. Foreign Direct Investment (Aras Z.) | 3 | | 1 | | | | | | | |
| 7. Presentation Session 1 (Tom H.) | | | 4 | | | | | | | |
| 8. Presentation Session 2 (Aras Z.) | | | 4 | | | | | | | |
| Total | 12 | | 12 | | | | | | | |

| Assessment strategy | Weight,% | Deadline | Assessment criteria |
|----------------------|----------|-----------------|--|
| Final Exam | 50% | N.N. | The final exam will cover all topics of the lectures, as well as the listed cases and presentations. |
| Group Presentation | 30% | TO BE ANNOUNCED | Students will will prepare a presentation on a given topic. |
| Active Participation | 20% | N.N. | Students will be informed in advance; which cases have to be read (prepared) for case-study discussions. Reading the case studies for the class discussion is obligatory. Students not regularly participating in class/ case discussions will be graded with a “zero”. Alternative assessments (“additional assignments” instead of taking part in some of the sessions) are not permitted. |

| Author | Year of publication | Title | Issue of a periodical or volume of a publication | Publishing place and house or web link |
|---------------------------|---------------------|---|--|---|
| Compulsory reading | | | | |
| Chad P. Bown | 2016 | Should the United States Recognize China as a Market Economy? | | https://piie.com/publications/policy-briefs/should- |

| | | | | |
|---|------|--|---|---|
| | | | | united-states-recognize-china-market-economy |
| Beata S Javorcik | 2008 | Can Survey Evidence Shed Light on Spillovers from Foreign Direct Investment? | World Bank Research Observer Volume 23, Issue 2 | https://elibrary.worldbank.org/doi/abs/10.1093/wbro/lkn006 |
| Huettinger Maik, Zirculis Aras | 2020 | Controversies Regarding the TTIP Agreement in the Academic Literature | - | To be provided |
| Brodeur Simon, van Assche Ari | 2014 | Nike versus New Balance: Trade Policy in a World of Global Value Chains | - | To be provided |
| Paul Krugmann | 1994 | Does Third World Growth Hurt First World Prosperity | - | To be provided |
| Optional reading | | | | |
| Krugman, P. R.; Obstfeld, M. and Melitz, M. | 2018 | International Economics. Theory and Policy | 11th | |
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