



COURSE (MODULE) DESCRIPTION

Course title	Code
Corporate Finance	

Staff	Department
Coordinator(s): Assist. Dr. Linas Jurkšas Other(s):	Department of Finance, Faculty of Economics and Business Administration

Study cycle	Course type
Second	Compulsory

Form of implementation	Period of implementation	Language of instruction
E-learning	Autumn semester	English

Requirements for student	
Prerequisites: microeconomics, macroeconomics, accountancy	Additional requirements (if any): none

Number of ECTS credits	Student's workload	Contact hours	Individual work
5	130	32	98

Purpose of the course and competences developed
<p>The aim of the course is to form theoretical and practical skills on corporate finance that would enable one to successfully plan, organise, analyse, and assess the financial performance of a company and the projects of its development. The competences trained in the course include:</p> <ul style="list-style-type: none"> - the knowledge of theoretical and practical principles of corporate finance; - the ability to assess the financial condition of a company and to analyse financial accountability reports; - the ability to prepare and analyse projects of a company's financial activity and to plan its development.

Learning outcomes	Teaching methods	Assessment methods
The ability to plan a company's financial performance	Problem-based teaching, case studies, and independent solution of tests in the <i>Moodle (Emokymai)</i> and <i>e-learning</i> environment.	Test: closed-ended and/or open-ended assignments or questions. Presentation of the answers to the target case study.
The ability to assess a company's financial condition		
The ability to calculate and forecast a company's cash flows		
The ability to establish the impact of the time value on the company's cash flows		
The ability to calculate the net present value by means of a discounted cash flow method		
The ability to calculate the criteria of the payback time, the discounted payback time, the average book return, the internal profit rate, and the profitability index		
The ability to establish the income and expenditure of a capital investment project and to present them in the cash flow financial forms		
The ability to assess the cost-reducing investments and to calculate the minimum tender price		
The ability to analyse capital investment projects by means of the "what-if" analysis method and to calculate the accounting and financial breakeven		

Course themes	Contact / Individual work: time and assignments								Assignments
	Lectures	Tutorials	Seminars	Practical classes	Laboratory work	Practice	Contact hours	Individual work	
1. Intro to corporate finance	1						1	6	Completion of seminar assignments and review of the test questions by themes
2. Financial statements and cash flows	2		1				3	8	
3. Analysis of financial statements	1		1				2	6	
4. Valuation of the future cash flows. Time value of money	2		2				4	12	
5. Valuation of discounted cash flows	2		2				4	12	
6. Net present value and other investment criteria	4		2				6	18	
7. Capital investment: decision taking	4		2				6	18	
8. Project analysis and assessment	4		2				6	18	
Total	20		12				32	98	

Assessment strategy	Share in %	Time of assessment	Assessment criteria
Contact work (seminars and lectures)	20	By the end of the module	Active participation in doing assignments during lectures and seminars. The received grade from the assignments will have 20% of the final course grade.
Test (closed-ended and/or open-ended questions)	30	Around the middle of the course	Tests are taken online in Moodle with Ms Teams turned on. The received grade from the test will have 30% of the final course grade.
Exam (closed-ended and/or open-ended questions)	50	September 29	Tests are taken online in Moodle with Ms Teams turned on. The received grade from the exam will have 50% of the final course grade.

Author	Published in	Title	Issue No. or Volume	Publishing house or Internet site
Required reading				
Ross, Stephen A. Westerfield, Randolph W. Jordan, Bradford D.	2016-2019	Fundamentals of Corporate Finance	9 th -12 th Edition	McGraw-Hill
Brealey, Richard Myers, Stewart C. Allen, Franklin	2010	Principles of Corporate Finance	10 th Edition	McGraw-Hill/Irwin: Series in Finance, Insurance and Estate
W. Carl Kester, Richard S. Ruback, Peter Tufano	2005	Case Problems In Finance		
Robert F. Bruner, Kenneth Eades, Michael Schill.	2010	Case Studies in Finance		ISBN-13 9780073382456
Other literature				