



COURSE (MODULE) DESCRIPTION

Course title	Code
Competition Policy and Practice	

Staff	Department
Coordinator: Dr. Arunas Burinskas Others(s):	Economic Policy Department, Faculty of Economics and Business Administration

Study cycle	Course type
Semester 1&3	Optional

Form of implementation	Period of implementation	Language of instruction
Classroom (online in fall of 2021)	Fall semester	English

Requirements for student	
Prerequisites: knowledge in macro- and microeconomics	Additional requirements (if any): knowledge in industry economics

Number of ECTS credits	Student's workload	Contact hours	Individual working hours
5	130	32	98

Purpose of the course unit (module): programme competences to be developed		
<p>The course seeks to provide students with a diversity of theoretical knowledge and practical skills regarding the European Union (EU) competition and industry policies.</p> <p>Upon completion of the course, students acquire the following competences:</p> <ul style="list-style-type: none"> - the ability to use economic instruments of competition policies; - the ability to apply competition-regulating legal acts, to analyse and to evaluate the violations of the competition law. - the abilities and skills needed to accumulate information and to apply it in making practical decisions; - the ability to take part in discussions and to raise problems, to think critically. 		
Learning outcomes of the course unit (module)	Teaching and learning methods	Assessment methods
The ability to apply competition relations-regulating legal acts of the EU.	Lectures (problem-based teaching, lecture-discussion), active teaching/learning methods (learning by doing, viewing video materials, group discussions), research methods (critical studies of scientific literature, preparation and delivery of a presentation), seminars	Test (open-ended questions), presentation of a written assignment, work in the classroom (activity in lectures, participation in discussions).
Based on the accumulated information, the ability to identify and analyse competition-restricting actions and to discuss them in a group discussion.		
The ability to choose appropriate research methods and, based on the accumulated information, to analyse and evaluate enterprise concentration processes and their effects.		
The ability to accumulate and analyse scientific information, to choose appropriate empirical data, research methods, and to organise time for the preparation of the written assignment, to complete it before the deadline, and deliver to the audience in the form of a presentation.		

Content:breakdown of the topics	Contact hours						Self-study work:time and assignments		
	Lectures	Tutorials	Seminars	Practical classes	Lah works	ineeship	Contact hours	Self-study	Assignments
1.Competition policy and its objectives, perfect competition, barriers of market entrance and exit.	3		1				3	18	Critical studies of literature, analysis of legal acts,view of video materials, problem identification, debates and comments, preparation of an essay and discussion.
2.Competition: Bertrand and Cournot models; monopolies and their caused problems; competition rules related thereto.	4		2				4	18	Analysis of legal acts, problem identification,discussion.
3.Market definition and market power.	4		2				5	14	Critical studies of literature and discussion.
4.Anti-competitive agreements: horizontal (cartel) and vertical agreements. Abuse of a dominant position.	3		2				3	14	Critical studies of literature, debates and comments
5. Mergers and acquisitions.	4		2				5	16	Analysis of legal acts, problem identification,discussion
6. State aid	4		1				4	18	View of video materials, problem identification, debates and comments.
Total	22		10				32	98	

Assessment strategy	Share in %	Time of assessment	Assessment criteria
Work in seminars	40	During the semester	Performance of VMA tests. Points collected by a student are aggregated and divided by the maximum number of points collected and multiplied by 30%.
Exam	60	During the session	<p>The exam will be in the form of a test. The answers shall be assessed as follows:</p> <p>10 points: excellent knowledge and abilities; 9 points: very good knowledge and abilities; 8 points: good knowledge and abilities; 7 points: fair knowledge and abilities; 6 points: satisfactory knowledge and abilities. 5 points: poor knowledge and abilities; answers produced to about 1/3 of the questions, and numerous mistakes made. 4 to 0 points: unsatisfactory knowledge and abilities</p> <p>The final evaluation is positive only if the assessment of the exam is 5 points and higher. Students who take the external examination have to prepare themselves for the exam independently using the material uploaded on the webpage of emokymai.vu.lt.</p>

Author	Published in	Title	Issue No.or Volume	Publishing house or Internet site
Required reading				
Ariel Ezrachi	2021	Competition and Antitrust Law: A Very Short Introduction		Oxford University Press

Motta, Massimo	2004	Competition Policy: Theory and Practice		Cambridge University Press
Supplementary reading				
Richard Whish and David Baily	2021	Competition Law	10 th Edition	Oxford University Press
Wish, Richard Baily, David	2012	Competition Law	7 th Edition	Oxford University Press
Bishop, Simon Walker, Mike	2010	The Economics of EC Competition Law: Concepts, Application and Measurement	3 rd Edition	Sweet & Maxwell Thomson Reuters
Faull, Jonathan Nikpay, Ali	2007	The EC Law of Competition	2 nd Edition	Oxford University Press
Jones, Alison Sufrin, Brenda	2004	EU Competition Law	4 th Edition	Oxford University Press
European Commission		EU Institutional and Competition Policy		http://ec.europa.eu/competition/consumers/institutions_it.html